Consolidated Statement of Financial Position

June 30, 2024 and December 31, 2023

Assets	 June 30, 2024	December 31, 2023
Cash and cash equivalents	\$ 2,433,614	2,227,920
Investments	521,056	484,925
Restricted deposits and funded reserves	12,372,921	12,230,796
Accounts receivable, net	39,791	119,269
Other assets	2,122,670	2,541,725
Property and equipment (net of accumulated depreciation \$63,714,010 and \$62,540,072, respectively)	132,409,543	134,475,920
Due from Presbyterian Senior Living	207,541	1,039,478
Total assets	\$ 150,107,136	153,120,033

Consolidated Statement of Financial Position

June 30, 2024 and December 31, 2023

Liabilities and Net Assets	_	June 30, 2024	December 31, 2023
Accounts payable	\$	110,869	242,452
Accrued expenses		4,667,255	4,745,078
Other liabilities		1,375,859	1,412,478
Resident deposits		860,834	835,690
Long-term debt/note to Presbyterian Senior Living		55,089,378	55,198,345
Long-term debt Total liabilities	_	28,471,105 90,575,300	28,622,770 91,056,812
Net assets: Without donor restriction (including tax credit equity of \$-70,238 and \$1,008,330, respectively) With donor restriction Total net assets		59,530,856 980 59,531,836	62,062,240 980 62,063,221
Total liabilities and net assets	\$	150,107,136	153,120,033

Consolidated Statement of Operations and Change in Net Assets

Quarters ended June 30, 2024 and year end December 31, 2023

Resident services Resident services Resident services S.	Net Assets Without Donor Restrictions		June 30, 2024	December 31, 2023
Resident services \$ 5,811,974 12,118,046 Net rental income and developer's fees 73,142 144,607 Total resident services 5,885,116 12,202,653 Contributions, grants, gifts and bequests — 56,454 Net assets released from restrictions — 12,941 Total operating revenues and other support 5,885,116 12,332,049 Expenses: — 311,093 670,787 Social services 311,093 670,787 Building operations and maintenance 2,946,605 6,428,535 Housekeeping 52,810 7,381 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 8,011 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 — 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) </td <td>, C</td> <td></td> <td>_</td> <td></td>	, C		_	
Total resident services 5,885,116 12,262,653 Contributions, grants, gifts and bequests Net assets released from restrictions - 56,454 Total operating revenues and other support 5,885,116 12,332,049 Expenses: 311,093 670,787 Building operations and maintenance 2,946,605 64,285,335 Housekeeping 5,881,16 13,381 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,533,31 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 1 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment 1		\$	5,811,974	12,118,046
Contributions, grants, gifts and bequests — 56,454 Net assets released from restrictions — 12,941 Total operating revenues and other support 5,885,116 12,332,049 Expenses: Secondary and services 311,093 670,787 Building operations and maintenance 2,946,605 6,428,535 6,428,535 10,438 46,609 3,059,832 2,110 7,384 7,384 7,384 7,384 7,384 7,384 7,384 7,384 7,384 1,486,609 3,059,832 2,111 1,414 249,074 1,414 249,074 1,415 2,403,314 1,603,314	Net rental income and developer's fees		73,142	144,607
Net assets released from restrictions — 12,941 Total operating revenues and other support 5,885,116 12,332,049 Expenses: — 311,093 670,787 Social services 311,093 670,787 Building operations and maintenance 2,946,605 6,428,535 Housekeeping 52,810 74,384 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 — 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Loss on early extinguishment of debt — (153,620) <	Total resident services		5,885,116	12,262,653
Expenses: Social services 311,093 670,787 Building operations and maintenance 2.946,605 6.428,535 Housekeeping 5.2810 74,384 General and administrative 1,486,609 3.059,832 Employee benefits 124,143 249,074 Interest 773,016 1.630,314 Depreciation 2.541,517 5.024,865 Amortization 41,154 83,015 Total expenses 8.276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses 2.391,833 (4.889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,61,146) (2,734,969) Net Assets without donor restrictions: (70,238) 1,008,330 Change in net assets without donor restrictions - (8,80 Net Assets With Donor Restrictions - (8,80 Net Assets Pelased from restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor restrictions - (12,941) Change in net assets with donor re	Contributions, grants, gifts and bequests		_	56,454
Expenses: 311,093 670,787 Building operations and maintenance 2,946,605 6,428,535 Housekeeping 52,810 74,384 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortizatio 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 1,03,620	Net assets released from restrictions			12,941
Social services 311,093 670,787 Building operations and maintenance 2,946,605 6,428,535 Housekceping 52,810 74,384 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment 2,102,202,202 1,002,302 Total other income (loss) 144,386 188,730 </td <td>Total operating revenues and other support</td> <td></td> <td>5,885,116</td> <td>12,332,049</td>	Total operating revenues and other support		5,885,116	12,332,049
Building operations and maintenance 2,946,605 6,428,535 Housekeeping 35,810 74,343 General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 73,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment expense 1144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor	Expenses:			
Housekeeping				
General and administrative 1,486,609 3,059,832 Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor re				
Employee benefits 124,143 249,074 Interest 773,016 1,630,314 Depreciation 2,541,517 5,024,865 Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 131,990 58,626 Loss on early extinguishment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: 2 1,008,330 Change in net assets without donor restrictions - 6,880 Net Assets With Donor Restrictions: - 6,880 Contributions, gifts a				
Treest				
Depreciation Amortization 2,541,517 (41,514) 5,024,865 (83,015) Amortization 41,154 (83,015) Total expenses 8,276,949 (17,220,807) Unusual non-recurring expenses - Covid-19 — 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (4,889,096) (Loss) gain on sale and disposal of property (213,899) (2,923,699) 1,965,397 Operating loss (2,605,732) (2,923,699) 283,724 Other income (loss): 112,596 (26,05,732) (2,923,699) 283,724 Unrealized gain on investment expense 112,596 (28,372) (2,923,699) 283,724 Unrealized gain on investment of debt — (153,620) (153,620) Total other income (loss) 144,586 (188,730) 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) (2,734,969) Net Assets without donor restrictions: Equity (paid to) received from tax credit limited partner (70,238) (1,708,334) (1,726,639) Change in net assets with Donor Restrictions: — (6,88) Contributions, gifts and bequests — (6,061) Change in net assets with donor restriction — (6,0				
Amortization 41,154 83,015 Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 - 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment of debt - (153,620) Loss on early extinguishment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: (2,531,384) (1,726,639) Equity (paid to) received from tax credit limited partner (70,238) 1,008,330 Change in net assets without donor restrictions - 6,880 Net Assets With Donor Restrictions - 6,880 Net assets leaked from restrictions				
Total expenses 8,276,949 17,220,807 Unusual non-recurring expenses - Covid-19 — 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt — (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: Equity (paid to) received from tax credit limited partner (70,238) 1,008,330 Change in net assets without donor restrictions — 6,880 Net Assets With Donor Restrictions: — 6,880 Contributions, gifts and bequests — 6,880 Net assets released from restrictions — 6,880 <t< td=""><td>*</td><td></td><td>, , , , , , , , , , , , , , , , , , ,</td><td></td></t<>	*		, , , , , , , , , , , , , , , , , , ,	
Unusual non-recurring expenses - Covid-19 — 338 Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Unrealized gain on investment expense 112,596 283,724 Unrealized gain on investment of debt — (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: Equity (paid to) received from tax credit limited partner (70,238) 1,008,330 Change in net assets without donor restrictions: — 6,880 Net Assets With Donor Restrictions: — 6,880 Net assets Pleased from restrictions — 6,880 Contributions, gifts and bequests — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) <			<u> </u>	
Deficit of revenues and other support over expenses (2,391,833) (4,889,096) (Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss): 112,596 283,724 Investment income, net of investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: (2,531,384) (1,726,639) Net Assets with Donor Restrictions: - 6,880 Net Assets With Donor Restrictions - 6,880 Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets with donor restriction - (6,061)	Total expenses	_	8,276,949	17,220,807
(Loss) gain on sale and disposal of property (213,899) 1,965,397 Operating loss (2,605,732) (2,923,699) Other income (loss):	Unusual non-recurring expenses - Covid-19			338
Operating loss (2,605,732) (2,923,699) Other income (loss): Investment income, net of investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt — (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: The contribution of the contribution of the contribution of the contribution of the contributions, gifts and bequests — 6,880 Net assets With Donor Restrictions — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Deficit of revenues and other support over expenses		(2,391,833)	(4,889,096)
Other income (loss): Investment income, net of investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt – (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: – 6,880 Net assets released from restrictions – 6,080 Change in net assets with donor restriction – (12,941) Change in net assets with donor restriction – (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	(Loss) gain on sale and disposal of property		(213,899)	1,965,397
Investment income, net of investment expense 112,596 283,724 Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt — (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: — 6,880 Net assets released from restrictions — 6,880 Change in net assets with donor restriction — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Operating loss		(2,605,732)	(2,923,699)
Unrealized gain on investment 31,990 58,626 Loss on early extinguishment of debt - (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: - 6,880 Net assets released from restrictions - (6,061) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Other income (loss):			
Loss on early extinguishment of debt — (153,620) Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: Total other income (loss) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Investment income, net of investment expense		112,596	283,724
Total other income (loss) 144,586 188,730 Deficit of revenues, gains and other support over expenses and losses (2,461,146) (2,734,969) Net Assets without donor restrictions: Tequity (paid to) received from tax credit limited partner (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920			31,990	
Deficit of revenues, gains and other support over expenses and losses Net Assets without donor restrictions: Equity (paid to) received from tax credit limited partner Change in net assets without donor restrictions (2,531,384) Net Assets With Donor Restrictions: Contributions, gifts and bequests Net assets released from restrictions Change in net assets with donor restriction Change in net assets with donor restriction Change in net assets with donor restriction Change in net assets (2,461,146) (70,238) 1,008,330 (1,726,639) Net Assets With Donor Restrictions: - 6,880 Net assets released from restriction - (12,941) Change in net assets with donor restriction Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Loss on early extinguishment of debt			(153,620)
Net Assets without donor restrictions: (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: — 6,880 Contributions, gifts and bequests — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Total other income (loss)		144,586	188,730
Equity (paid to) received from tax credit limited partner (70,238) 1,008,330 Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: Contributions, gifts and bequests - 6,880 Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Deficit of revenues, gains and other support over expenses and losses		(2,461,146)	(2,734,969)
Change in net assets without donor restrictions (2,531,384) (1,726,639) Net Assets With Donor Restrictions: — 6,880 Contributions, gifts and bequests — 6,880 Net assets released from restrictions — (12,941) Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Net Assets without donor restrictions:			
Net Assets With Donor Restrictions: Contributions, gifts and bequests - 6,880 Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	• • • •			
Contributions, gifts and bequests - 6,880 Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Change in net assets without donor restrictions		(2,531,384)	(1,726,639)
Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Net Assets With Donor Restrictions:			
Net assets released from restrictions - (12,941) Change in net assets with donor restriction - (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920	Contributions, gifts and bequests		_	6,880
Change in net assets with donor restriction — (6,061) Change in net assets (2,531,384) (1,732,699) Net assets, beginning of year 62,063,221 63,795,920			_	
Net assets, beginning of year 62,063,221 63,795,920	Change in net assets with donor restriction		_	(6,061)
	Change in net assets		(2,531,384)	(1,732,699)
Net assets, end of year \$ 59,531,836 62,063,221	Net assets, beginning of year		62,063,221	63,795,920
	Net assets, end of year	\$	59,531,836	62,063,221

Combined Statement of Partners' Equity

Quarters ended June 30, 2024 and year end December 31, 2023

	_	General Partner	Investor Limited Partner	Special Limited Partner	Total
Partners' equity, December 31, 2023	\$	19,559,913	42,313,896	189,411	62,063,220
Contributions		_	(60,352)	-	(60,352)
Net gain (loss)	_	164,162	(2,613,773)	(21,421)	(2,471,032)
Partners' equity, December 31, 2024		19,724,075	39,639,771	167,990	59,531,836

Consolidated Statements of Cash Flows

Quarters ended June 30, 2024 and year end December 31, 2023

		June 30, 2024	December 31, 2023
Cash Flows From Operating Activities:			
Change in net assets	\$	(2,531,384)	(1,732,699)
Adjustments to reconcile change in net assets to net			
cash provided by operating activities:			
Depreciation		2,541,517	5,024,865
Provision for doubtful collections		9,585	25,568
Withdrawals from entrance fees and deposits		25,144	(44,494)
Unrealized gain on investments		(31,990)	(58,626)
Loss (gain) on sale of community and disposals of property and equipment		213,899	(1,965,397)
Loss on early extinguishment of debt		-	153,620
Amortization of deferred financing costs Change in assets and liabilities:		2,289	(207,691)
Accounts receivable		69,893	12,393
Other assets		419,055	209,717
Accounts payable		(131,248)	81,990
Other liabilities		(36,619)	(75,204)
Accrued expenses		(77,823)	(1,573,788)
Net cash provided by (used in) operating activities		472,319	(149,746)
Cash Flows From Investing Activities:			
Acquisition of property and equipment, net of disposals		(689,040)	(5,400,548)
Proceeds from sale of property and equipment		(00),010)	10,300,000
Net proceeds from purchase of investments		(146,266)	_
Net cash (used in) provided by investing activities	_	(835,305)	4,899,452
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Cash Flows From Financing Activities:			
Principal payments on and redemptions of long-term debt		(813,277)	(939,472)
Proceeds from issuance of long-term debt		550,355	1,245,046
Refunding, refinancing, or payoff of long-term debt Change in due from/to affiliates		931 037	(4,556,175) (1,119,611)
Change in due nonvio anniates	_	831,937	(1,119,011)
Net cash provided by (used in) financing activities	_	569,015	(5,370,212)
Net increase (decrease) in cash and cash equivalents		206,029	(620,506)
Cash, cash equivalents and restricted cash, beginning		14,481,241	15,101,747
Cash, cash equivalents and restricted cash, ending	\$	14,687,270	14,481,241
Cash and cash equivalents		2,433,614	2,227,920
Restricted cash in investments		12,253,321	12,253,321
Total cash, cash equivalents and restricted cash	_	14,686,935	14,481,241