

**Cathedral Village**Statement of Operations and Changes in Net Assets  
Budget

	<u>2025</u>
<b>Net Assets Without Donor Restrictions</b>	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 27,235,282
Amortization of entrance fees	<u>5,081,568</u>
Total resident services	32,316,850
Net assets released from restrictions	<u>15,000</u>
Total operating revenues and other support	<u>32,331,850</u>
Expenses:	
Nursing services	6,679,067
Rehabilitation	850,253
Recreation and special services	703,536
Pharmacy	183,363
Social Services	156,205
Physican Services	30,000
Dining Services	3,920,337
Building operations and maintenance	5,068,841
Housekeeping	734,678
Laundry	222,749
Management and general	4,627,496
Employee Benefits	1,532,176
Interest	1,122,392
Depreciation	4,506,624
Amortization	141,301
Fundraising	<u>98,413</u>
Total expenses before non-recurring expenses	<u>30,577,430</u>
Operating income before gains and losses	<u>1,754,420</u>
Operating income	<u>1,754,420</u>
Other income:	
Investment income, net of investment expense	<u>499,612</u>
Total other income	<u>499,612</u>
Revenues in excess of expenses	<u>2,254,032</u>
Increase in net assets without donor restrictions	<u>2,254,032</u>
<b>Net Assets With Donor Restrictions</b>	
Contributions, gifts, grants and bequests	50,000
Net assets released from restrictions	<u>(15,000)</u>
Increase in net assets with donor restrictions	<u>35,000</u>
Increase in net assets	<u>\$ 2,289,032</u>