## Cathedral Village

Statements of Financial Position August 31, 2024 and December 31, 2023

	Au	August 31, 2024		December 31, 2023	
Assets					
Cash and cash equivalents	\$	1,571	\$	1,000	
Investments	Ψ	19,747,729	Ψ	17,564,919	
Statutory Liquid Reserve		2,054,304		2,054,304	
Accounts receivable, net		1,947,483		1,323,771	
Assets whose use is limited		276,945		236,040	
Property and equipment, net		60,266,409		60,316,548	
Due from affiliates, net		13,299,344		12,928,737	
Funds held in trust by others		2,576,216		2,436,633	
Other assets		560,847		675,119	
Total assets	\$	100,730,850	\$	97,537,072	
Liabilities and Net Assets					
Accounts payable	\$	325,358	\$	972,859	
Accrued expenses	•	3,565,614	·	3,190,737	
Resident deposits		1,057,478		704,035	
Entrance fees payable		614,750		614,750	
Other liabilities		1,114,512		1,250,737	
Long-term debt, senior living		30,293,456		30,969,215	
Deferred revenue from entrance fees		31,973,655		31,654,372	
Total liabilities		68,944,823		69,356,706	
Net Assets					
Without donor restriction		28,786,652		25,371,257	
With donor restriction		2,999,376		2,809,109	
Total net assets (deficit)		31,786,028		28,180,367	
Total liabilities, net assets and equity	\$	100,730,850	\$	97,537,072	

Statements of Operations and Changes in Net Assets
Period ended August 31, 2024 and year ended December 31, 2023

	August 31, 2024	December 31, 2023		
Net Assets Without Donor Restrictions				
Revenues, gains and other support:				
Resident services:				
Resident services	\$ 17,335,879	\$ 25,405,422		
Amortization of entrance fees	3,446,880	4,720,438		
Total resident services	20,782,759	30,125,860		
Contributions, gifts, grants and bequests	188,447	24,254		
Government stimulus	31,711	-		
Net assets released from restrictions	11,237	58,681		
Total operating revenues and other support	21,014,155	30,208,794		
Expenses:				
Nursing services	5,206,823	6,189,141		
Rehabilitation	600,568	795,200		
Recreation and special services	392,465	513,200		
Pharmacy	94,296	195,985		
Social Services	61,581	73,784		
Physician Services	19,438	287,904		
	2,612,562	3,952,662		
Dining Services				
Building operations and maintenance	3,256,204	4,773,084		
Housekeeping	468,458	709,532		
Laundry	140,387	215,712		
Management and general	2,729,010	4,422,594		
Employee Benefits	671,276	1,125,874		
Interest	764,427	1,186,309		
Depreciation	2,741,924	4,550,021		
Amortization	188,401	282,601		
Fundraising	52,920	73,620		
Total expenses before non-recurring expenses	20,000,739	29,347,222		
Non-recurring expenses, COVID-19		350_		
Operating income (loss) before gains and losses	1,013,416	861,222		
Gain on sale and disposal of property	6,800			
Operating income (loss)	1,020,216	861,222		
Other income (loss):				
Investment income, net of investment expense	343,451	579,069		
Realized gain on investments	-	2		
Unrealized gain on investments	2,051,727	2,379,401		
Total other income	2,395,179	2,958,472		
Revenues in excess of expenses	3,415,395	3,819,693		
Increase in net assets without donor restrictions	3,415,395	3,819,693		
increase in her assets without donor restrictions		3,018,083		

## Cathedral Village

Statements of Operations and Changes in Net Assets
Period ended August 31, 2024 and year ended December 31, 2023

	August 31, 2024	December 31, 2023		
Net Assets With Donor Restrictions				
Contributions, gifts, grants and bequests	57,126	69,961		
Investment income, net of investment expense	4,795	4,654		
Unrealized gain on investments	139,583	210,736		
Net assets released from restrictions	(11,237)	(58,681)		
Increase in net assets with donor restrictions	190,267	226,670		
Increase in net assets	3,605,661	4,046,363		
Net Assets (Deficit), Beginning	28,180,367	24,134,003		
Net Assets (Deficit), Ending	\$ 31,786,028	\$ 28,180,367		

Cathedral Village
Statements of Cash Flows
Period ended August 31, 2024 and year ended December 31, 2023

Cash Flows From Operating Activities         (a agust 31, 2026)         Comment (a seet)           Increase in net assets         (a 3, 805, 661)         \$ 4,046, 363           Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities         2,741, 924         4,550, 021           Depreciation         2,741, 924         4,550, 021         12,741, 924         4,550, 021           Provision for doubtful collections         2,741, 924         4,550, 021         7,877, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,845, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023         7,887, 444         4,850, 023<			August 31, 2024		December 31, 2023	
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities  Depreciation						
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities  Depreciation	Cash Flows From Operating Activities					
Perceasin provided by (used in) operating activities	·	\$	3,605,661	\$	4,046,363	
Perceasin provided by (used in) operating activities	Adjustments to reconcile increase (decrease) in net assets (deficit) to					
Provision for doubtful collections         24,718         125,709           Proceeds from non-refundable fees and deposits         4,845,023         7,857,414           Amontization of entrance fees         (3,446,800)         (4,720,389)           Unrealized gain on investments         (2,191,310)         (2,590,137)           Realized gain on investments         (6,800)         (2)           Can on sale of community and disposals of property and equipment         (6,800)         (21,192)           Amortization of deferred financing costs         12,02         12,245           Changes in assets and liabilities         82,002         89,783)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,985           Accounts payable         (647,502)         411,758           Accounts payable         (647,502)         411,758           Accurate expenses         374,877         (739,966)           Other liabilities         1186,225         69,846,822           Proceeds from sinvesting Activities         2         8,835,826           Cash Flows From Investing Activities         (2,684,985)         (5,897,712)           Purchases of investments         (30,01,614)         (8,133,981)           Proceeds						
Proceeds from non-refundable fees and deposits         4,845,023         7,857,414           Amortization of entrance fees         (3,446,880)         (4,720,438)           Unrealized gain on investments and change in fair value of funds held in trust by others         (2,191,310)         (2,590,137)           Realized gain on investments         (2,090,317)         (2,000,317)           Gain on sale of community and disposals of property and equipment         (8,600)         (21,192)           Contributions restricted for long-term purposes         (40,005)         (21,192)           Amortization of deferred financing costs         12,102         12,685           Changes in assets and liabilities         82,092         (829,783)           Accounts receivable         (810,522)         591,730           Other assets         114,272         299,965           Accounts payable         (647,502)         411,758           Accrude expenses         374,877         (739,966)           Other liabilities         1336,252         363,4620           Eash Flows From Investing Activities         4,800,524         8,635,826           Cash Flows From Investing Activities         (2,84,985)         (5,897,712)           Purchases of investments         (30,13,14)         (8,133,981)           Proceeds from sale of i	Depreciation		2,741,924		4,550,021	
Amontization of entrance fees         (3,446,880)         (4,720,438)           Unrealized gain on investments         (2,915,130)         (2,590,137)           Realized gain on investments         (6,800)         (2)           Gain on sale of community and disposals of property and equipment         (6,800)         (2,1192)           Amortization of deferred financing costs         12,102         12,145           Changes in assets and liabilities         82,092         (829,783)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (91,522)         374,677         (739,966)           Other ilabilities         374,677         (739,966)         594,622           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,607)         (11,123,294)           Pourbases of investments         (30,0807)         (11,123,294)           Pourbases of investments         (30,0807)         (11,123,294)           Pourbases of investments         (30,0807)         (11,123,294)	Provision for doubtful collections		204,718		125,709	
Unrealized gain on investments and change in fair value of funds held in trust by others         (2,191,310)         (2,590,137)           Realized gain on investments         (6,800)         (2)           Gain on sale of community and disposals of property and equipment         (6,800)         (21,192)           Amortization of deferred financing costs         12,102         12,645           Changes in assets and liabilities         82,092         (829,783)           Entrance fee receivable         82,092         591,730           Other assets         114,272         295,965           Accounts payable         (47,502)         411,758           Accrued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         2(2,84,985)         (5,897,712)           Acquisition of property and equipment         (2,884,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from issue of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (307,007)         (11,123,294)           Net cash used in investing activities         (725,417)         (1,067,584)           Principal payments on redemptions of	Proceeds from non-refundable fees and deposits		4,845,023		7,857,414	
Realized gain on investments         (2)           Gain on sale of community and disposals of property and equipment         (6,800)           Contributions restricted for long-term purposes         (40,905)         (21,192)           Amortization of deferred financing costs         12,102         12,645           Changes in assets and liabilities         82,092         (897,83)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accounted expenses         374,877         (739,966)           Other liabilities         1(36,225)         354,4622           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         (2,84,985)         (5,897,712)           Acquisition of property and equipment         (2,84,985)         (5,897,712)           Purchases of investiments         (301,614)         (8,133,981)           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (32,27,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Principa	Amortization of entrance fees		(3,446,880)		(4,720,438)	
Gain on sale of community and disposals of property and equipment Contributions restricted for long-term purposes         (4,9,905)         (21,192)           Contributions restricted for long-term purposes         (40,905)         (21,192)           Amortization of deferred financing costs         12,102         12,645           Changes in sasest and liabilities         82,092         (829,783)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accrued expenses         374,8177         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         (2,684,985)         (5,897,712)           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (301,614)         (8,133,981)           Proceeds from susuance of investments         (30,614)         (8,132,13)           Due from affiliates, net         (32,27,581)         (1,141,723,294)           Refunds of entrance	Unrealized gain on investments and change in fair value of funds held in trust by others		(2,191,310)		(2,590,137)	
Contributions restricted for inony-term purposes         (40,905)         (21,192)           Amortization of deferred financing costs         12,102         12,645           Changes in assets and liabilities         82,092         (829,783)           Accounts receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accounted expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         (2,84,985)         (5,897,712)           Acquisition of properly and equipment         (2,84,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,122,294)           Net cash used in investing activities         (32,27,581)         (17,141,774)           Cash Flows From Financing Activities         (32,27,581)         (17,141,774)           Cash Flows from Financing Activities         (725,417)         (1067,584)           Princeeds from issuance of long-term debt         (681,564)         <	Realized gain on investments		-		(2)	
Amortization of deferred financing costs         12,102         12,645           Changes in assets and liabilities         82,092         (829,783)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accuted expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Net cash used in investing activities         (370,607)         (11,123,294)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Principal payments on redemptions of long-term debt         (6,297)         10,542,600           Principal payments on redemptions of long-term debt	Gain on sale of community and disposals of property and equipment		(6,800)			
Changes in assets and liabilities         82,092         (829,783)           Accounts receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities	Contributions restricted for long-term purposes		(40,905)		(21,192)	
Accounts receivable         82,092         (820,783)           Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accrued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         2         4,600,524         8,635,626           Cash Flows From Investing Activities         2         (301,814)         (8,133,981)           Purchases of investments         (301,814)         (8,133,981)           Proceeds from sale of investments         (301,814)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Net cash used in investing activities         (32,27,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         (681,564)         (8,636,127)           Post cash (used in) provided by financing activit	Amortization of deferred financing costs		12,102		12,645	
Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accound expenses         374,877         (739,966)           Other liabilities         (136,225)         3634,462           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         2         5,897,712           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Net cash used in investing activities         (32,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         6,81,564)         (8,636,127)           Proceeds from issuance of long-term debt         9         1,91           Contributions restricted for long-term purposes         (1,372,373)         860,080           Net cash (used in) provided by financing activities         (1,372	Changes in assets and liabilities					
Entrance fee receivable         (910,522)         591,730           Other assets         114,272         295,965           Accounts payable         (647,502)         411,758           Accude expenses         374,877         (739,966)           Other liabilities         (136,225)         3654,625           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         2         8,985,626           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Net cash used in investing activities         (32,227,581)         (17,141,774)           Cash Flows From Financing Activities         (32,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         (6,297)         1           Contributions restricted for long-term purposes         (1,372,373)         860,080           Net cash (used in) provided by financing activities         (	Accounts receivable		82,092		(829,783)	
Other assets         114.272         295,965           Accounts payable         (647,502)         411,758           Accrued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         4,600,524         8,635,626           Cash Flows From Investing Activities         (2,684,985)         (5,897,712)           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         129,626         8,013,213           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         (6,297)         (6,297)           Contributions restricted for long-term debt         (6,2	Entrance fee receivable				, , ,	
Accounts payable         (647,502)         411,758           Accrued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         129,626         8,013,213           Due from affiliates, net         (30,007)         (11,123,294)           Net cash used in investing activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         (6297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restr	Other assets				295.965	
Accrued expenses         374,877         (739,966)           Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         2(2,684,985)         (5,897,712)           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Proceeds from isle of investing activities         (372,7581)         (17,141,774)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         (6,297)         1,262,005           Proceeds from issuance of long-term purposes         (1,372,373)         860,080           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Cash, cash equivalents and restricted cash, beginning         1,262,035						
Other liabilities         (136,225)         (354,462)           Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         8,635,626           Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         129,626         8,013,213           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (77,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Princeped from issuance of long-term debt         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,088)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103 </td <td></td> <td></td> <td></td> <td></td> <td>,</td>					,	
Net cash provided by operating activities         4,600,524         8,635,626           Cash Flows From Investing Activities         Variable of Cash 4,985 (5,897,712)         4,600,524 (2,684,985) (5,897,712)         4,603,981 (2,684,985) (3,01,614) (8,133,981)         6,813,981 (2,684,985) (3,01,614) (8,133,981)         6,813,981 (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,684,985) (2,6						
Cash Flows From Investing Activities         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         129,626         8,013,213           Due from affilialtes, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         681,564)         (8,636,127)           Proceeds from issuance of long-term debt         6(297)         -           Proceeds from issuance of long-term debt         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash and cash equivalents         \$ 1,262,035         1,262,035           Restricted cash in investments         \$ 1,261,035         1,			( /		(22,72)	
Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Restricted cash in investments         \$ 1,261,035         1,261,035 <td>Net cash provided by operating activities</td> <td></td> <td>4,600,524</td> <td></td> <td>8,635,626</td>	Net cash provided by operating activities		4,600,524		8,635,626	
Acquisition of property and equipment         (2,684,985)         (5,897,712)           Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         (370,607)         (11,123,294)           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Restricted cash in investments         \$ 1,261,035         1,261,035 <td>Cash Flows From Investing Activities</td> <td></td> <td></td> <td></td> <td></td>	Cash Flows From Investing Activities					
Purchases of investments         (301,614)         (8,133,981)           Proceeds from sale of investments         129,626         8,013,213           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash and cash equivalents and restricted cash, ending         \$ 1,262,035         \$ 1,262,035           Cash and cash equivalents         \$ 1,261,035         1,261,035	<u> </u>		(2 684 985)		(5 897 712)	
Proceeds from sale of investments         129,626         8,013,213           Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,998,103           Cash and cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035						
Due from affiliates, net         (370,607)         (11,123,294)           Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities         8         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,036         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035						
Net cash used in investing activities         (3,227,581)         (17,141,774)           Cash Flows From Financing Activities         (725,417)         (1,067,584)           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,262,035         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035			,			
Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,035         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035			(0.0,00.)		(11,120,201)	
Refunds of entrance fees and deposits         (725,417)         (1,067,584)           Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035	Net cash used in investing activities		(3,227,581)		(17,141,774)	
Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035	Cash Flows From Financing Activities					
Principal payments on redemptions of long-term debt         (681,564)         (8,636,127)           Proceeds from issuance of long-term debt         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035			(725,417)		(1.067.584)	
Proceeds from issuance of long-term debt         -         10,542,600           Financing costs paid         (6,297)         -           Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035	·					
Financing costs paid Contributions restricted for long-term purposes         (6,297) 40,905         - 21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,036         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035						
Contributions restricted for long-term purposes         40,905         21,192           Net cash (used in) provided by financing activities         (1,372,373)         860,080           Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,036         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035			(6.297)		-	
Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035			, , ,		21,192	
Net change in cash, cash equivalents and restricted cash         571         (7,646,068)           Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035	Net cash (used in) provided by financing activities		(1.372.373)		860.080	
Cash, cash equivalents and restricted cash, beginning         1,262,035         8,908,103           Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035					<u> </u>	
Cash, cash equivalents and restricted cash, ending         \$ 1,262,606         \$ 1,262,035           Cash and cash equivalents         \$ 1,571         \$ 1,000           Restricted cash in investments         1,261,035         1,261,035	Net change in cash, cash equivalents and restricted cash		571		(7,646,066)	
Cash and cash equivalents       \$ 1,571       \$ 1,000         Restricted cash in investments       1,261,035       1,261,035	Cash, cash equivalents and restricted cash, beginning		1,262,035		8,908,103	
Restricted cash in investments         1,261,035         1,261,035	Cash, cash equivalents and restricted cash, ending	\$	1,262,606	\$	1,262,035	
Restricted cash in investments         1,261,035         1,261,035	Out and out antiquet	•	4.574	•	4.000	
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		\$	,	\$	,	
Total cash, cash equivalents and restricted cash \$ 1,262,006 \$ 1,262,035		•		•		
	rotal cash, cash equivalents and restricted cash	\$	1,262,606	<u>\$</u>	1,262,035	