

Pine Run VillageStatement of Operations and Changes in Net Assets
Budget

	<u>2025</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 43,431,087
Amortization of entrance fees	<u>4,183,656</u>
Total resident services	47,614,743
Net assets released from restrictions	<u>9,000</u>
Total operating revenues and other support	<u>47,623,743</u>
Expenses:	
Nursing services	11,545,185
Rehabilitation	1,705,243
Recreation and special services	1,070,658
Pharmacy	624,672
Social Services	183,699
Physican Services	38,400
Dining Services	6,266,636
Building operations and maintenance	5,760,791
Housekeeping	1,259,336
Laundry	247,233
Management and general	5,958,460
Employee Benefits	2,041,395
Interest	4,621,253
Depreciation	2,417,203
Amortization	3,010,774
Fundraising	<u>128,799</u>
Total expenses before non-recurring expenses	<u>46,879,736</u>
Operating income (loss) before gains and losses	<u>744,007</u>
Operating income	<u>744,007</u>
Other income:	
Investment income, net of investment expense	<u>68,971</u>
Total other income	<u>68,971</u>
Revenues in excess of expenses	<u>812,978</u>
Increase in net assets without donor restrictions	<u>812,978</u>
Net Assets With Donor Restrictions	
Contributions, gifts, grants and bequests	257,000
Net assets released from restrictions	<u>(9,000)</u>
Increase in net assets with donor restrictions	<u>248,000</u>
Increase in net assets	<u>\$ 1,060,978</u>