Glen Meadows Retirement Community

Statement of Operations and Changes in Net Assets Budget

Net Assets Without Donor Restrictions Revenues, gains and other support: Resident services Resident services Resident services Resident services Resident services Resident services Total resident services Total resident services Total operating revenues and other support Total operating revenues Total operating income before gains and losses Total operating income Total other income Tota		2025	
Resident services: \$ 16,340,784 Amortization of entrance fees 1,458,360 Total resident services 17,799,144 Net assets released from restrictions 7,000 Total operating revenues and other support 17,806,144 Expenses: 3,131,577 Nursing services 3,131,577 Rehabilitation 700,000 Recreation and special services 559,981 Pharmacy 70,266 Social Services 3,000 Dining Services 2,276,673 Building operations and maintenance 2,876,073 Housekeeping 458,850 Laundry 530,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Operating income 1,585,200 Operating income 1,585,200 Operating income 1,585,200 Other income 128,519 Revenues in e			
Resident services \$ 16,340,784 Amortization of entrance fees 1,458,360 Total resident services 17,799,144 Net assets released from restrictions 7,000 Total operating revenues and other support 17,806,144 Expenses: Nursing services Nursing services 3,131,577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,266 Social Services 77,411 Physican Services 3,007 Building operations and maintenance 2,275,673 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 588,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Operating income 1,585,200 Operating income 128,519 Total other income 128,519 Revenues in excess of expenses <t< td=""><td></td><td></td><td></td></t<>			
Amortization of entrance fees 1,458,380 Total resident services 17,799,144 Net assets released from restrictions 7,000 Total operating revenues and other support 17,806,144 Expenses: 3,131,577 Rehabilitation 700,900 Recreation and special services 3,131,577 Rehabilitation 700,900 Recreation and special services 30,000 Dining Services 30,000 Dining Services 2,276,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 588,489 Depreciation 2,200,007 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Operating income 1,585,200 Operating income 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net as			
Total resident services 17,799,144 Net assets released from restrictions 7,000 Total operating revenues and other support 17,806,144 Expenses: Nursing services Nursing services 3,131,577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,266 Social Services 77,411 Physican Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,488 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Operating income 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Increase in net assets with donor restrictions 1,100		\$	
Net assets released from restrictions 7,000 Total operating revenues and other support 17,806,144 Expenses: 3,131,577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,266 Social Services 77,411 Physican Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Other income: 128,519 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 1,713,719 Increase in net assets without donor restrictions 17,100,17,000 Increase in net assets with donor restrictions 4,100	Amortization of entrance fees		1,458,360
Total operating revenues and other support 17.806.144 Expenses: 3.131.577 Nursing services 3.131.577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70.266 Social Services 30.000 Dining Services 30.000 Dining Services 2.275.673 Building operations and maintenance 2.876.079 Housekeeping 458.650 Laundry 53.000 Management and general 2.607.468 Employee Benefits 708.587 Interest 598.489 Depreciation 2.020.087 Fundraising 52.778 Total expenses before non-recurring expenses 16.220.944 Operating income 1.585.200 Operating income 1.585.200 Operating income 1.28.519 Total other income 128.519 Revenues in excess of expenses 1.713.719 Increase in net assets without donor restrictions 1.713.719 Net Assets With Donor Restrictions (7.000) Increase in net assets with don	Total resident services		17,799,144
Expenses: 3,131,577 Nursing services 3,131,577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,266 Social Services 77,411 Physican Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Maagement and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Other income 1,585,200 Other income 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions 4,100	Net assets released from restrictions		7,000
Nursing services 3,131,577 Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,226 Social Services 77,411 Physican Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Operating income 1,585,200 Operating income 1,585,200 Operating income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Increase in net assets with donor restrictions 4,100	Total operating revenues and other support		17,806,144
Rehabilitation 700,900 Recreation and special services 559,981 Pharmacy 70,266 Social Services 77,411 Physican Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Operating income 1,585,200 Operating income 1,585,200 Other income: 1 Investment income, net of investment expense 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Increase in net assets with donor restrictions 4,100	Expenses:		
Recreation and special services 559,981 Pharmacy 70,266 Social Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income 1,585,200 Other income: 1,585,200 Operating income 1,585,200 Other income: 128,519 Investment income, net of investment expense 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Nursing services		3,131,577
Pharmacy 70,266 Social Services 77,411 Physican Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Other income. 1,585,200 Other income 1,28,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Increase in net assets with donor restrictions 11,100 Net assets released from restrictions 4,100	Rehabilitation		700,900
Social Services 77,411 Physican Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 128,519 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Increase in net assets with donor restrictions 4,100	Recreation and special services		559,981
Physican Services 30,000 Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 709,857 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Other income: 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net Assets With Donor Restrictions (7,000) Increase in net assets with donor restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Pharmacy		70,266
Dining Services 2,275,673 Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income 1,585,200 Other income: 100 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions 11,100 Increase in net assets with donor restrictions 4,100	Social Services		77,411
Building operations and maintenance 2,876,079 Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 706,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Other income: 1,585,200 Other income: 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Physican Services		30,000
Housekeeping 458,650 Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Dining Services		2,275,673
Laundry 53,000 Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Other income: 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Building operations and maintenance		2,876,079
Management and general 2,607,468 Employee Benefits 708,587 Interest 598,489 Depreciation 2,020,087 Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Other income: 1,585,200 Other income: 1,585,200 Other income: 1,585,200 Other income: 1,28,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Housekeeping		458,650
Employee Benefits708,587Interest598,489Depreciation2,020,087Fundraising52,778Total expenses before non-recurring expenses16,220,944Operating income before gains and losses1,585,200Operating income1,585,200Other income:1,585,200Investment income, net of investment expense128,519Total other income128,519Revenues in excess of expenses1,713,719Net Assets With Donor Restrictions1,713,719Net Assets With Donor Restrictions11,100Net assets released from restrictions11,100Increase in net assets with donor restrictions4,100	Laundry		53,000
Interest598,489Depreciation2,020,087Fundraising52,778Total expenses before non-recurring expenses16,220,944Operating income before gains and losses1,585,200Operating income1,585,200Other income:1,585,200Investment income, net of investment expense128,519Total other income128,519Revenues in excess of expenses1,713,719Net Assets With Donor Restrictions1,713,719Net Assets With Donor Restrictions11,100Net assets released from restrictions11,100Increase in net assets with donor restrictions4,100	Management and general		2,607,468
Depreciation2,020,087 52,778Fundraising	Employee Benefits		708,587
Fundraising 52,778 Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Operating income 1,585,200 Other income: 1,585,200 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions 11,100 Increase in net assets with donor restrictions 4,100	Interest		598,489
Total expenses before non-recurring expenses 16,220,944 Operating income before gains and losses 1,585,200 Operating income 1,585,200 Other income: 1,585,200 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions 11,100 Increase in net assets with donor restrictions 4,100	Depreciation		2,020,087
Operating income before gains and losses 1,585,200 Operating income 1,585,200 Other income: 1,585,200 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100			
Operating income 1,585,200 Other income: 128,519 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Total expenses before non-recurring expenses		16,220,944
Other income: 128,519 Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net assets released from restrictions 11,100 Increase in net assets with donor restrictions 4,100	Operating income before gains and losses		1,585,200
Investment income, net of investment expense 128,519 Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 1,713,719 Contributions, gifts, grants and bequests 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Operating income		1,585,200
Total other income 128,519 Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Contributions, gifts, grants and bequests 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Other income:		
Revenues in excess of expenses 1,713,719 Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 1,713,719 Contributions, gifts, grants and bequests 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Investment income, net of investment expense		128,519
Increase in net assets without donor restrictions 1,713,719 Net Assets With Donor Restrictions 11,100 Contributions, gifts, grants and bequests 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Total other income		128,519
Net Assets With Donor Restrictions Contributions, gifts, grants and bequests Net assets released from restrictions Increase in net assets with donor restrictions 4,100	Revenues in excess of expenses		1,713,719
Contributions, gifts, grants and bequests 11,100 Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Increase in net assets without donor restrictions		1,713,719
Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Net Assets With Donor Restrictions		
Net assets released from restrictions (7,000) Increase in net assets with donor restrictions 4,100	Contributions, gifts, grants and bequests		11,100
Increase in net assets\$ 1,717,819	Increase in net assets with donor restrictions		4,100
	Increase in net assets	\$	1,717,819