Statements of Financial Position April 30, 2024 and December 31, 2023

	A	pril 30, 2024	Dece	December 31, 2023	
Assets					
Cash and cash equivalents	\$	1,948,971	\$	100,878	
Investments		2,010,299		1,802,903	
Statutory Liquid Reserve		3,132,171		3,132,171	
Accounts receivable, net		1,546,015		1,347,286	
Assets whose use is limited		850,984		829,381	
Property and equipment, net		26,669,243		26,386,346	
Other assets		259,723		396,181	
Total assets	\$	36,417,405	\$	33,995,146	
Liabilities and Net Assets					
Accounts payable	\$	247,388	\$	682,185	
Accrued expenses		640,386		452,763	
Resident deposits		140,000		148,500	
Entrance fees payable		13,590,175		13,033,611	
Other liabilities		379,224		473,179	
Long-term debt, senior living		11,633,144		11,947,912	
Deferred revenue from entrance fees		5,813,776		5,174,853	
Due to Affiliates		24,133,571		22,605,651	
Total liabilities		56,577,665		54,518,654	
Net Assets					
Without donor restriction		(20,904,796)		(21,263,292)	
With donor restriction		744,536		739,785	
Total net assets (deficit)		(20,160,260)		(20,523,507)	
Total liabilities, net assets and equity	\$	36,417,405	\$	33,995,146	

Statements of Operations and Changes in Net Assets
Period ended April 30, 2024 and year ended December 31, 2023

Nex Hassiet Without Donor Restrictions           Revenues, gains and other support:         \$ 5,043,795         \$ 13,831,885           Resident services         231,301         996,864           Amortization of entrance fees         231,301         996,864           Total resident services         12,081         7,596           Contributions, gifts, grants and bequests         12,081         7,596           Government stimulus         438         13,458           Net assets released from restrictions         438         13,252           Total operating revenues and other support         5,287,615         14,863,730           Expenses:         80,010         2,777,435           Rehabilitation         212,330         644,483           Recreation and special services         920,107         2,777,435           Rehabilitation         212,945         74,687           Pharmacy         12,945         74,687           Social Services         83,33         24,999           Dining Services         83,33         24,999           Dining Services         88,025         2,501,452           Building operations and maintenance         881,025         2,501,452           Building operations and maintenance         881,025 <th></th> <th colspan="2">April 30, 2024</th> <th colspan="2">December 31, 2023</th>		April 30, 2024		December 31, 2023	
Resident services         \$ 5,043,795         \$ 13,831,885           Amortization of entrance fees         231,301         996,864           Total resident services         5,275,996         14,828,749           Contributions, gifts, grants and bequests         12,081         7,596           Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:         -         -         2,777,435           Rehabilitation         212,330         644,483         644,483           Recreation and special services         920,107         2,777,435         644,483         644,483           Recreation and special services         12,945         74,887         74,887         75,061         73,018         74,887         74,887         74,887         74,887         75,061         73,018         74,987         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74,887         74					
Resident services         \$ 5,043,795         \$ 13,831,885           Amortization of entrance fees         2231,301         996,8684           Total resident services         5,275,096         14,828,749           Contributions, gifts, grants and bequests         12,081         7,596           Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:           Use process         920,107         2,777,435           Rehabilitation         920,107         2,777,435           Recreation and special services         920,107         2,777,435           Recreation and special services         168,704         513,878           Pharmacy         12,945         74,887           Physician Services         8,333         24,999           Dining Services         88,333         24,999           Dining Services         881,025         2,501,452           Building operations and maintenance         881,025         2,501,452           Housekeeping         14,290         413,938           Laundry         18,020         53,998 <th></th> <th></th> <th></th> <th></th> <th></th>					
Amortization of entrance fees         231,301         996,864           Total resident services         5,275,096         14,828,749           Contributions, giffs, grants and bequests         12,081         7,596           Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:         920,107         2,777,435           Rehabilitation         212,330         644,483           Recreation and special services         128,704         513,878           Pharmacy         12,945         74,867           Pharmacy         12,945         74,867           Social Services         8,333         24,999           Dining Services         881,025         2,501,452           Bullding operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,925      <					
Total resident services         5,275,096         14,828,749           Contributions, gifts, grants and bequests         12,081         7,596           Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:         -         -           Expenses:         920,107         2,777,435           Rehabilitation         212,330         644,833           Recreation and special services         168,704         513,878           Recreation and special services         26,400         73,018           Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         688,505         2,011,694				\$	
Contributions, gifts, grants and bequests         12,081         7,596           Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:					
Government stimulus         -         13,458           Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:	Total resident services	5,2	75,096		14,828,749
Net assets released from restrictions         438         13,928           Total operating revenues and other support         5,287,615         14,863,730           Expenses:         920,107         2,777,435           Rehabilitation         212,330         644,483           Recreation and special services         168,704         513,878           Pharmacy         12,945         74,887           Social Services         26,400         73,018           Physician Services         83,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,884           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025      <	Contributions, gifts, grants and bequests		12,081		
Expenses:   Nursing services   920,107   2,777,435   Rehabilitation   212,330   644,483   Recreation and special services   168,704   513,878   Pharmacy   12,945   74,687   Social Services   692,400   73,0118   Physician Services   692,402   2,076,522   Building operations and maintenance   881,025   2,501,452   142,290   413,938   Laundry   18,020   53,998   Management and general   806,508   2,655,967   Employee Benefits   215,444   563,847   Interest   220,611   710,920   Depreciation   14,440   46,936   Total expenses before non-recurring expenses   5,008,062   15,143,764   Non-recurring expenses   COVID-19   - 6,025     Operating income (loss) before gains and losses   279,554   (286,058)   Other income (loss):   Investment income, net of investment expense   35,242   96,783   Realized (loss) gain on investments   72,695   417,934   Total other income   78,942   523,529   Revenues in excess of expenses   358,496   237,470	Government stimulus		-		13,458
Expenses:         920,107         2,777,435           Rehabilitation         212,330         644,483           Recreation and special services         168,704         513,878           Pharmacy         12,945         74,687           Social Services         26,400         73,018           Physician Services         83,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,393           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Other income (loss):         279,554         (286,058)	Net assets released from restrictions		438_		13,928
Nursing services         920,107         2,777,435           Rehabilitation         212,330         644,483           Recreation and special services         188,704         513,878           Pharmacy         12,945         74,687           Social Services         26,400         73,018           Physician Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Other income (loss):         1,025         426,058           Investment income, net of investment expense         35,242         96,	Total operating revenues and other support	5,2	87,615		14,863,730
Rehabilitation         212,330         644,483           Recreation and special services         168,704         513,878           Pharmacy         12,945         74,687           Social Services         26,400         73,018           Physician Services         83,333         24,999           Diring Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Other income (loss):         1         1           Investment income, net of investment expense         35,242         96,783 </td <td>Expenses:</td> <td></td> <td></td> <td></td> <td></td>	Expenses:				
Recreation and special services         168,704         513,878           Pharmacy         12,945         74,687           Social Services         26,400         73,018           Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Other income (loss):         1,025         2,025           Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)	Nursing services	9	20,107		2,777,435
Pharmacy         12,945         74,687           Social Services         26,400         73,018           Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         180,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         (28,996)         8,812           Unrealized gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934	Rehabilitation	2	12,330		644,483
Social Services         26,400         73,018           Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         1         1           Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695<	Recreation and special services	1	68,704		513,878
Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         1         1           Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,	Pharmacy		12,945		74,687
Physician Services         8,333         24,999           Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         1         1           Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,	Social Services		26,400		73,018
Dining Services         692,402         2,076,522           Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Other income (loss):         279,554         (286,058)           Other income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (26,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Physician Services				
Building operations and maintenance         881,025         2,501,452           Housekeeping         142,290         413,938           Laundry         18,020         53,998           Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         35,242         96,783           Realized (loss) gain on investment expense         35,242         96,783           Realized gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	·	6			
Housekeeping       142,290       413,938         Laundry       18,020       53,998         Management and general       806,508       2,655,967         Employee Benefits       215,444       563,847         Interest       220,611       710,920         Depreciation       668,505       2,011,684         Fundraising       14,440       46,936         Total expenses before non-recurring expenses       5,008,062       15,143,764         Non-recurring expenses, COVID-19       -       6,025         Operating income (loss) before gains and losses       279,554       (286,058)         Operating income (loss)       279,554       (286,058)         Other income (loss):       1       279,554       286,058         Other income (loss):       35,242       96,783         Realized (loss) gain on investments       (28,996)       8,812         Unrealized gain on investments       72,695       417,934         Total other income       78,942       523,529         Revenues in excess of expenses       358,496       237,470					
Laundry       18,020       53,998         Management and general       806,508       2,655,967         Employee Benefits       215,444       563,847         Interest       220,611       710,920         Depreciation       668,505       2,011,684         Fundraising       14,440       46,936         Total expenses before non-recurring expenses       5,008,062       15,143,764         Non-recurring expenses, COVID-19       -       6,025         Operating income (loss) before gains and losses       279,554       (286,058)         Operating income (loss)       279,554       (286,058)         Other income (loss):         Investment income, net of investment expense       35,242       96,783         Realized (loss) gain on investments       (28,996)       8,812         Unrealized gain on investments       72,695       417,934         Total other income       78,942       523,529         Revenues in excess of expenses       358,496       237,470	- ·				
Management and general         806,508         2,655,967           Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470					
Employee Benefits         215,444         563,847           Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         1nvestment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	•				
Interest         220,611         710,920           Depreciation         668,505         2,011,684           Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         1nvestment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470					
Depreciation Fundraising         668,505 14,440         2,011,684 46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470					
Fundraising         14,440         46,936           Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470					
Total expenses before non-recurring expenses         5,008,062         15,143,764           Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	·				
Non-recurring expenses, COVID-19         -         6,025           Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         35,242         96,783           Realized (loss) gain on investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Fundraising		14,440		46,936
Operating income (loss) before gains and losses         279,554         (286,058)           Operating income (loss)         279,554         (286,058)           Other income (loss):         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Total expenses before non-recurring expenses	5,0	08,062	-	15,143,764
Operating income (loss)         279,554         (286,058)           Other income (loss):         Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Non-recurring expenses, COVID-19				6,025
Other income (loss):       35,242       96,783         Investment income, net of investment expense       35,242       96,783         Realized (loss) gain on investments       (28,996)       8,812         Unrealized gain on investments       72,695       417,934         Total other income       78,942       523,529         Revenues in excess of expenses       358,496       237,470	Operating income (loss) before gains and losses	2	79,554		(286,058)
Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Operating income (loss)	2	79,554		(286,058)
Investment income, net of investment expense         35,242         96,783           Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	Other income (loss):				
Realized (loss) gain on investments         (28,996)         8,812           Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	·		35.242		96.783
Unrealized gain on investments         72,695         417,934           Total other income         78,942         523,529           Revenues in excess of expenses         358,496         237,470	· · · · · · · · · · · · · · · · · · ·				
Revenues in excess of expenses 358,496 237,470					
	Total other income		78,942		523,529
Increase in net assets without donor restrictions 358,496 237,470	Revenues in excess of expenses	3	58,496		237,470
	Increase in net assets without donor restrictions	3	58,496		237,470

Statements of Operations and Changes in Net Assets
Period ended April 30, 2024 and year ended December 31, 2023

	April 30, 2024		December 31, 2023	
Net Assets With Donor Restrictions				
Contributions, gifts, grants and bequests		1,683		5,074
Investment income, net of investment expense		3,507		14,003
Net assets released from restrictions		(438)		(13,928)
Increase in net assets with donor restrictions		4,752		5,149
Increase in net assets		363,248		242,619
Net Assets (Deficit), Beginning		(20,523,507)		(20,766,126)
Net Assets (Deficit), Ending	\$	(20,160,260)	\$	(20,523,507)

Net cash provided by financing activities

Cash, cash equivalents and restricted cash, beginning

Cash, cash equivalents and restricted cash, ending

Total cash, cash equivalents and restricted cash

Cash and cash equivalents

Restricted cash in investments

Net change in cash, cash equivalents and restricted cash

Statements of Cash Flows Period ended April 30, 2024 and year ended December 31, 2023 April 30, 2024 December 31, 2023 **Cash Flows From Operating Activities** Increase in net assets \$ \$ 363,248 242,619 Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities Depreciation 668,505 2,011,684 Provision for doubtful collections 9,721 12,691 Proceeds from non-refundable fees and deposits 889,413 1,808,350 Amortization of entrance fees (231,301)(996,864)Unrealized gain on investments and change in fair value of funds held in trust by others (72,695)(417,934)Realized loss (gain) on investments 28,996 (8,812)26,018 Amortization of deferred financing costs 8,673 Changes in assets and liabilities (422,522)Accounts receivable (129, 231)(79,219)Entrance fee receivable (110,199)Other assets 136,458 53,391 Accounts payable (434,797)202,423 Accrued expenses 187,623 (94,183)Other liabilities (93,955)41,753 Net cash provided by operating activities 1,251,438 2,348,415 **Cash Flows From Investing Activities** Acquisition of property and equipment (951,402)(2,217,367)Purchases of investments (500,999)(405,698)Proceeds from sale of investments 315,700 403,871 Net cash used in investing activities (1,136,701)(2,219,194)**Cash Flows From Financing Activities** Refunds of entrance fees and deposits (465,786)(2.329.628)Proceeds from refundable entrance fees and deposits, resales 994,663 1,800,400 Principal payments on redemptions of long-term debt (323,441)(935,814)Change in due to affiliated entity 1,527,921 2,612,876

1,733,356

1,848,093

1,582,695

3,430,788

1.948.971

1,481,818

3,430,789

\$

\$

\$

\$

\$

\$

1,147,834

1,277,055

305,641

1,582,695

100,878

1,481,818

1,582,696