

Presbyterian Homes, Inc.Statement of Operations and Changes in Net Assets
Budget

	<u>2025</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 100,919,406
Amortization of entrance fees	<u>10,635,180</u>
Total resident services	111,554,586
Net assets released from restrictions	<u>211,000</u>
Total operating revenues and other support	<u>111,765,586</u>
Expenses:	
Nursing services	31,404,132
Rehabilitation	4,144,139
Recreation and special services	2,037,132
Pharmacy	1,409,683
Social Services	529,181
Physican Services	162,500
Dining Services	12,151,435
Building operations and maintenance	15,096,368
Housekeeping	2,274,927
Laundry	498,361
Management and general	16,161,651
Employee Benefits	5,914,533
Interest	7,801,093
Depreciation	15,374,677
Fundraising	<u>321,582</u>
Total expenses before non-recurring expenses	<u>115,281,394</u>
Operating income before gains and losses	<u>(3,515,808)</u>
Operating income	<u>(3,515,808)</u>
Other income:	
Investment income, net of investment expense	<u>1,411,858</u>
Total other income	<u>1,411,858</u>
Revenues less than expenses	<u>(2,103,950)</u>
Decrease in net assets without donor restrictions	<u>(2,103,950)</u>
Net Assets With Donor Restrictions	
Contributions, gifts, grants and bequests	306,500
Net assets released from restrictions	<u>(211,000)</u>
Increase in net assets with donor restrictions	<u>95,500</u>
Decrease in net assets	<u>\$ (2,008,450)</u>