

Presbyterian Homes in the Presbytery of Huntingdon
Statement of Operations and Changes in Net Assets
Budget

	<u>2025</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 23,296,775
Amortization of entrance fees	<u>1,593,372</u>
Total resident services	24,890,147
Net assets released from restrictions	<u>120,000</u>
Total operating revenues and other support	<u>25,010,147</u>
Expenses:	
Nursing services	8,633,207
Rehabilitation	1,241,910
Recreation and special services	542,736
Pharmacy	569,494
Social Services	147,015
Physican Services	60,000
Dining Services	2,890,205
Building operations and maintenance	3,055,187
Housekeeping	427,006
Laundry	141,730
Management and general	4,176,735
Employee Benefits	1,412,093
Interest	803,203
Depreciation	2,204,028
Fundraising	<u>77,695</u>
Total expenses before non-recurring expenses	<u>26,382,244</u>
Operating loss before gains and losses	<u>(1,372,097)</u>
Operating loss	<u>(1,372,097)</u>
Other income:	
Investment income, net of investment expense	<u>376,688</u>
Total other income	<u>376,688</u>
Revenues less than expenses	<u>(995,409)</u>
Decrease in net assets without donor restrictions	<u>(995,409)</u>
Net Assets With Donor Restrictions	
Contributions, gifts, grants and bequests	157,300
Net assets released from restrictions	<u>(120,000)</u>
Increase in net assets with donor restrictions	<u>37,300</u>
Decrease in net assets	<u>\$ (958,109)</u>