Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position August 31, 2024 and December 31, 2023

	August 31, 2024		December 31, 2023	
Assets				
Cash and cash equivalents	\$	43,499	\$	74,000
Investments	•	14,707,911	Ψ	13,095,975
Statutory Liquid Reserve		931,944		931,944
Accounts receivable, net		2,949,106		2,890,020
Assets whose use is limited		4,605,755		5,351,116
Assets held for sale		4,337,846		-
Property and equipment, net		29,296,205		33,349,676
Due from affiliates, net		23,299,003		25,110,511
Funds held in trust by others		789,208		726,091
Other assets		896,744		709,797
Total assets	\$	81,857,221	\$	82,239,130
Liabilities and Net Assets				
	ው	770.040	Ф	4 454 700
Accounts payable	\$	779,043	\$	1,151,739
Accrued expenses		2,966,292		2,894,661
Resident deposits		80,450		260,016
Entrance fee and deposit payable Other liabilities		263,323		263,323
		183,288		425,864
Long-term debt, senior living Deferred revenue from entrance fees		19,536,164		19,966,176
Deletted revenue from entrance lees		10,918,314		10,314,166
Total liabilities		34,726,875		35,275,945
Net Assets				
Without donor restriction		43,615,356		43,456,095
With donor restriction		3,514,990		3,507,089
Total net assets (deficit)		47,130,346		46,963,184
Total liabilities, net assets and equity	\$	81,857,221	\$	82,239,130

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended August 31, 2024 and year ended December 31, 2023

	August 31, 2024	December 31, 2023	
Net Assets Without Donor Restrictions			
Revenues, gains and other support:			
Resident services:			
Resident services	\$ 20,665,605	\$ 30,109,779	
Amortization of entrance fees	1,058,801	1,734,900	
Total resident services	21,724,406	31,844,678	
Contributions, gifts, grants and bequests	51,315	80,324	
Government stimulus	113,141	38,417	
Net assets released from restrictions	116,328	56,394	
Total operating revenues and other support	22,005,189	32,019,814	
Expenses:			
Nursing services	8,797,724	12,520,570	
Rehabilitation	1,152,466	1,825,692	
Recreation and special services	431,027	602,913	
Pharmacy	455,128	707,458	
Social Services	130,867	185,286	
Physician Services	59,402	114,008	
Dining Services	2,614,073	3,903,449	
Building operations and maintenance	2,514,816	3,480,403	
Housekeeping	347,568	584,192	
Laundry	172,482	283,710	
Management and general	3,506,766	5,764,054	
Employee Benefits	1,358,128	1,760,044	
Interest	550,533	678,570	
Depreciation	1,418,150	2,382,120	
Fundraising	52,160	82,453	
Total expenses before non-recurring expenses	23,561,289	34,874,924	
Non-recurring expenses, COVID-19	-	7,526	
Operating income (loss) before gains and losses	(1,556,100)	(2,862,636)	
Operating income (loss)	(1,556,100)	(2,862,636)	
Other income (loss):			
Investment income, net of investment expense	345,987	406,183	
Realized gain on investments	-	3,187	
Unrealized gain on investments	1,369,374	1,582,159	
Loss on early extinguishment of debt	-	(994)	
Total other income (loss)	1,715,360	1,990,535	
Revenues in excess of (less than) expenses	159,260	(872,101)	
Increase (decrease) in net assets without donor restrictions	159,260	(872,101)	

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended August 31, 2024 and year ended December 31, 2023

	August 31, 2024	December 31, 2023		
Net Assets With Donor Restrictions				
Contributions, gifts, grants and bequests	60,837	322,323		
Investment income, net of investment expense	276	271		
Unrealized gain on investments	63,117	71,510		
Net assets released from restrictions	(116,328)	(56,394)		
Increase in net assets with donor restrictions	7,901	337,709		
Increase (decrease) in net assets	167,162	(534,392)		
Net Assets, Beginning	46,963,184	47,497,576		
Net Assets, Ending	\$ 47,130,346	\$ 46,963,184		

Presbyterian Homes in the Presbytery of Huntingdon Statements of Cash Flows

Period ended August 31, 2024 and year ended December 31, 2023

Cash Flows From Operating Activities Increase (decrease) in net assets (deficit) to net assets to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities \$ 167,162 \$ (534,392) Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities 1,418,150 2,382,120 Provision for doubild collections 330,210 433,802 Provision for doubild collections 330,210 433,802 Provision for dividition of contracts (edit) (1,583,801) (1,754,400) Amortization of entrance feeds (1,583,801) (1,758,600) Amortization of investments and change in fair value of funds held in trust by others 8,572 6,149 Amortization of deferred financing costs 8,572 6,149 Amortization of transcription of deferred financing costs 8,572 6,149 Accounts receivable (258,451) (839,016) Entrance fee receivable (318,036) 115,473 Changes in assets and liabilities (372,66) 292,365 Accruade expenses 71,631 29,337 Other insibilities (242,576) 40,776 Acquisition of property	Tellod chaca hagast of, 2024 and your chaca becomber of, 2020				
Increase (decrease) in net assets \$ 167,162 \$ (534,392)		August 31, 2024		December 31, 2023	
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities Depreciation 1,418,150 2,382,120 Provesion for doubtful collections 330,210 433,902 Proceeds from non-refundable fees and deposits 1,830,044 2,358,891 Amortization of entrance fees (1,058,801) (1,734,900) Loss on early extinguishment of debt (9,044) Unrealized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,658,369) Realized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,658,369) Realized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,653,669) Realized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,653,669) Realized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,653,669) Realized gain on investments (1,432,491) (1,653,669) Realized gain on investments (1,432,491) (1,653,669) Realized gain on investments (1,503,669) (1,547,670) Realized gain on investment (1,702,526) (1,542,570) (1,547,570) Realized gain on investment (1,503,669) (1,542,570) (1,542,570) Realized gain on investment (1,503,669) (1,542,570) (1,542,	Cash Flows From Operating Activities				
Process Proc	Increase (decrease) in net assets	\$	167,162	\$	(534,392)
Process Proc	Adjustments to reconcile increase (decrease) in net assets (deficit) to				
Provision for doubtful collections 130.014 433.02 Proceeds from non-refundable fees and deposits (1,058.801) (1,734.900) Amortization of entrance fees (1,058.801) (1,734.900) Unrealized gain on investments and change in fair value of funds held in trust by others (1,432.491) (1,653.689) Realized gain on investments 3,572 (3,187) Amortization of deferred financing costs 8,572 (3,187) Amortization of bond discount 5,346 2,673 Changes in assets and liabilities (158,451) (839.016) Entrance fee receivable (130,845) (115,473) Other assets (180,947) (183,376) Accounts receivable (130,845) (115,473) Accounts payable (372,696) 292,367 Accounts payable (242,576) 40,776 CARES act funding liabilities (242,576) 40,776 CARES act funding liabilities (242,576) 40,776 Proceeds from sale of investments (319,222) (157,206) Purchases of investments (319,222) (2,822,616)	, , , , ,				
Proceeds from non-refundable fees and deposits 1,830,044 (1,958,801) (1,734,900) 1,734,900) 1,734,900) 1,934,900 1,934,900 1,058,801 (1,958,801) 1,132,901 1,185,869,808,808 1,182,201 1,185,869,808,808 1,182,201 1,185,869,808,808 1,318,70	, , , , ,		1,418,150		2,382,120
Proceeds from non-refundable fees and deposits 1,830,044 (1,958,801) (1,734,900) 1,734,900) 1,734,900) 1,934,900 1,934,900 1,058,801 (1,958,801) 1,132,901 1,185,869,808,808 1,182,201 1,185,869,808,808 1,182,201 1,185,869,808,808 1,318,70	Provision for doubtful collections		330,210		433,902
Loss on early extinguishment of debt Unrealized gain on investments and change in fair value of funds held in trust by others (1,432,491) (1,653,669) (3,187			1,830,044		2,358,691
Loss on early extinguishment of debt 1,683,669 1	Amortization of entrance fees		(1,058,801)		(1,734,900)
Realized gain on investments 8,572 6,149 Amortization of bond discount 5,346 2,673 Changes in assets and liabilities (258,451) (839,016) Entrance fee receivable (130,045) (116,473) Other assets (180,647) (183,376) Accounts receivable (372,696) 292,365 Account spayable 372,696 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities 148,308 722,221 Net cash provided by operating activities 148,308 722,227 Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investing Activities 82,2027 (2,822,16) Proceeds from sale of investments 82,2027 (2,282,16) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 4,622,658 Cash Flows From Financing Activities 82,007 8,030,735 Refunds of entrance fees and deposits <td>Loss on early extinguishment of debt</td> <td></td> <td>-</td> <td></td> <td></td>	Loss on early extinguishment of debt		-		
Realized gain on investments 8,572 6,149 Amortization of bond discount 5,346 2,673 Changes in assets and liabilities (258,451) (839,016) Entrance fee receivable (130,045) (116,473) Other assets (180,647) (183,376) Accounts receivable (372,696) 292,365 Account spayable 372,696 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities 148,308 722,221 Net cash provided by operating activities 148,308 722,227 Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investing Activities 82,2027 (2,822,16) Proceeds from sale of investments 82,2027 (2,282,16) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 4,622,658 Cash Flows From Financing Activities 82,007 8,030,735 Refunds of entrance fees and deposits <td>Unrealized gain on investments and change in fair value of funds held in trust by others</td> <td></td> <td>(1,432,491)</td> <td></td> <td>(1,653,669)</td>	Unrealized gain on investments and change in fair value of funds held in trust by others		(1,432,491)		(1,653,669)
Amortization of bond discount 5,346 2,673 Changes in assets and liabilities (258,451) (839,016) Entrance fee receivable (130,845) (115,473) Other assets (186,947) (183,376) Accounts payable (372,696) 292,365 Accruded expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,006) Proceeds from sale of investments 822,027 (2,822,216) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities Refunds of entrance fees and deposits (346,661) (452,953) Principal payments on redemptions of long-term debt (47,914) (687,178) Principal payments on redemptions of long-term debt			-		(3,187)
Changes in assets and liabilities (258,451) (839,016) Accounts receivable (130,845) (115,473) Other assets (186,947) (183,376) Accounts payable (372,686) 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments 822,027 (2,282,165) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 4,622,658) Cash Flows From Financing Activities Refunds of entrance fees and deposits (346,661) (452,932) Principal payments on redemptions of long-term debt (37,914) (887,178) Proceeds from issuance of long-term debt (6,015)	Amortization of deferred financing costs		8,572		6,149
Accounts receivable (258,451) (839,016) Entrance fee receivable (130,845) (115,473) Other assets (186,947) (183,376) Accounts payable (372,696) 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments (319,228) (157,206) Proceeds from sale of investments (319,228) (157,206) Proceeds from sale of investments (319,228) (452,283) Due from affiliates, net (319,228) (452,283) Principal payments on redemptions of long-term debt (346,661) (452,833) Principal payments on redemptions of long-term debt - (30,307) Early payoff of long-term debt -	Amortization of bond discount		5,346		2,673
Entrance fee receivable (130,845) (115,475) Other assets (186,947) (183,376) Accounts payable (372,696) 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities - 9,174 Net cash provided by operating activities (1,702,526) (1,192,227) Cash Flows From Investing Activities (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments (32,027) (2,828,216) Due from affiliates, net (31,811,508) (445,010) Net cash provided by (used in) investing activities 611,782 (4,822,658) Cash Flows From Financing Activities (346,661) (452,893) Principal payments on redemptions of long-term debt (347,914) (687,178) Proceeds from issuance of long-term debt (347,914) (687,178) Proceeds from issuance of long-term debt (6,015) (2,296,023)	Changes in assets and liabilities				
Other assets (186,947) (183,376) Accounts payable (372,696) 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities - 9,174 Net cash provided by operating activities - 9,174 Cash Flows From Investing Activities - (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments 822,027 (2,828,216) Proceeds from sale of investments 822,027 (2,828,216) Proceeds from issue of liny esting activities 611,782 (4,622,658) Cash Flows From Financing Activities (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - (2,296,023) Principal payments on redemptions of long-term debt - (2,296,023) Proceeds from issuance of long-term debt - (2,2	Accounts receivable		(258,451)		(839,016)
Accounts payable (372,696) 292,365 Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities (1,702,526) (1,192,227) Acquisition of property and equipment (3,19,228) (157,206) Purchases of investments 822,027 (2,828,216) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 3(36,661) (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Proceeds from issuance of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,3	Entrance fee receivable		(130,845)		(115,473)
Accrued expenses 71,631 259,387 Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments 822,027 (2,828,216) Purch as provided by (used in) investing activities 822,027 (2,828,216) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt - 8,030,735 Principal payments on redemptions of long-term debt - 2,2296,023 Early payoff of long-term debt - 2,2296,023 Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441	Other assets		(186,947)		(183,376)
Other liabilities (242,576) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities - - Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments 319,228) (167,208) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 611,782 (452,058) Net cash provided by (used in) investing activities 611,782 (452,858) Cash Flows From Financing Activities 346,661 (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Principal payments on redemptions of long-term debt 2 2 2,296,023 Early payoff of long-term debt 5 3,030,735 2 2,296,023 Financing costs paid (6,015) (294,199) 4,300,441 Net cash (used in) provided by financing activities (790,591) 4,300,441	Accounts payable		(372,696)		292,365
CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,308 722,221 Cash Flows From Investing Activities - 1,702,526 (1,192,227) Purchases of investments (319,228) (157,206) (1,792,527) Purchases of investments 822,027 (2,828,216) (2,828,	Accrued expenses		71,631		259,387
Cash Flows From Investing Activities 148,308 722,221 Cash Flows From Investing Activities \$ (1,192,227) Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,006) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 3(346,661) (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt 2 8,030,735 Early payoff of long-term debt 6,015 (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net cash quivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, heginning \$ 933,470 \$ 963,971	Other liabilities		(242,576)		40,776
Cash Flows From Investing Activities (1,702,526) (1,192,227) Acquisition of property and equipment (319,228) (157,206) Purchases of investments 822,027 (2,828,216) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 3(36,661) (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt 1 2 (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Restricted cash in investments	CARES act funding liabilities		<u> </u>		9,174
Acquisition of property and equipment (1,702,526) (1,192,227) Purchases of investments (319,228) (157,206) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 82,007 (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt 1 8,030,735 Early payoff of long-term debt 2 8,030,735 Early payoff of long-term debt 6,015 (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 74,000 <tr< td=""><td>Net cash provided by operating activities</td><td></td><td>148,308</td><td></td><td>722,221</td></tr<>	Net cash provided by operating activities		148,308		722,221
Purchases of investments (319,228) (157,206) Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 8 (346,661) (452,893) Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Cash Flows From Investing Activities				
Proceeds from sale of investments 822,027 (2,828,216) Due from affiliates, net 822,027 (2,828,216) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 933,470 963,971 Cash and cash equivalents \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Acquisition of property and equipment		(1,702,526)		(1,192,227)
Due from affiliates, net 1,811,508 (445,010) Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 8 (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,778 Early payoff of long-term debt - (2,296,023) Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Purchases of investments		(319,228)		(157,206)
Net cash provided by (used in) investing activities 611,782 (4,622,658) Cash Flows From Financing Activities 8 (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash and cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Proceeds from sale of investments		822,027		(2,828,216)
Cash Flows From Financing Activities Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Due from affiliates, net		1,811,508		(445,010)
Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Net cash provided by (used in) investing activities		611,782		(4,622,658)
Refunds of entrance fees and deposits (346,661) (452,893) Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 74,000 Restricted cash in investments 889,971 889,971	Cash Flows From Financing Activities				
Principal payments on redemptions of long-term debt (437,914) (687,178) Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971			(346,661)		(452,893)
Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	·				, ,
Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Proceeds from issuance of long-term debt		-		8,030,735
Net cash (used in) provided by financing activities (790,591) 4,300,441 Net change in cash, cash equivalents and restricted cash (30,501) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Early payoff of long-term debt		-		(2,296,023)
Net change in cash, cash equivalents and restricted cash Cash, cash equivalents and restricted cash, beginning Cash, cash equivalents and restricted cash, ending Cash and cash equivalents Restricted cash in investments (30,501) 400,004 563,967 563,967 \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments	Financing costs paid		(6,015)		(294,199)
Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Net cash (used in) provided by financing activities		(790,591)		4,300,441
Cash, cash equivalents and restricted cash, ending \$ 933,470 \$ 963,971 Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Net change in cash, cash equivalents and restricted cash		(30,501)		400,004
Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Cash, cash equivalents and restricted cash, beginning		963,971		563,967
Cash and cash equivalents \$ 43,499 \$ 74,000 Restricted cash in investments 889,971 889,971	Cash, cash equivalents and restricted cash, ending	\$	933,470	\$	963,971
Restricted cash in investments 889,971 889,971	, , , , , , , , , , , , , , , , , , , ,	-		-	
<u>'</u>	Cash and cash equivalents	\$	43,499	\$	74,000
Total cash, cash equivalents and restricted cash \$ 933,470 \$ 963,971	Restricted cash in investments		889,971		889,971
	Total cash, cash equivalents and restricted cash	\$	933,470	\$	963,971