## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position July 31, 2024 and December 31, 2023

	July 31, 2024		December 31, 2023	
Assets				
Cash and cash equivalents	\$	43,648	\$	74,000
Investments	,	14,417,100	·	13,095,975
Statutory Liquid Reserve		931,944		931,944
Accounts receivable, net		3,159,385		2,890,020
Assets whose use is limited		4,628,755		5,351,116
Assets held for sale		4,322,651		-
Property and equipment, net		29,458,662		33,349,676
Due from affiliates, net		23,385,297		25,110,511
Funds held in trust by others		777,109		726,091
Other assets		707,935		709,797
		,		
Total assets	\$	81,832,487	\$	82,239,130
Liabilities and Net Assets				
	\$	020 444	\$	1 151 720
Accounts payable Accrued expenses	Φ	939,444 2,843,137	Ф	1,151,739 2,894,661
Resident deposits		2,643,137		260,016
Entrance fee and deposit payable		263,323		263,323
Other liabilities		220,158		425,864
Long-term debt, senior living		19,580,628		19,966,176
Deferred revenue from entrance fees		10,757,907		10,314,166
Deferred revenue from entrance fees		10,737,907		10,314,100
Total liabilities		34,818,275		35,275,945
Net Assets				
Without donor restriction		43,500,469		43,456,095
With donor restriction		3,513,743		3,507,089
Total net assets (deficit)		47,014,212	-	46,963,184
,		,- ,		-,,
Total liabilities, net assets and equity	\$	81,832,487	\$	82,239,130

## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended July 31, 2024 and year ended December 31, 2023

	July 31, 2024	December 31, 2023	
Assets Without Donor Restrictions			
Revenues, gains and other support:			
Resident services:	40.407.407		
Resident services	\$ 18,137,127	\$ 30,109,779	
Amortization of entrance fees	906,671	1,734,900	
Total resident services	19,043,798	31,844,678	
Contributions, gifts, grants and bequests	41,455	80,324	
Government stimulus	113,141	38,417	
Net assets released from restrictions	128,149	56,394	
Total operating revenues and other support	19,326,542	32,019,814	
Expenses:			
Nursing services	7,672,883	12,520,570	
Rehabilitation	998,170	1,825,692	
Recreation and special services	375,671	602,913	
Pharmacy	490,880	707,458	
Social Services	114,406	185,286	
Physician Services	51,982	114,008	
Dining Services	2,274,280	3,903,449	
Building operations and maintenance	2,183,196	3,480,403	
Housekeeping	298,530	584,192	
Laundry	148,687	283,710	
Management and general	3,117,955	5,764,054	
Employee Benefits	1,190,661	1,760,044	
Interest	484,070	678,570	
Depreciation	1,248,239	2,382,120	
Fundraising	45,640	82,453	
Total expenses before non-recurring expenses	20,695,250	34,874,924	
Non-recurring expenses, COVID-19		7,526	
Operating income (loss) before gains and losses	(1,368,708)	(2,862,636)	
Operating income (loss)	(1,368,708)	(2,862,636)	
Other income (loss):			
Investment income, net of investment expense	313,540	406,183	
Realized gain on investments	-	3,187	
Unrealized gain on investments	1,099,541	1,582,159	
Loss on early extinguishment of debt	<del>_</del>	(994	
Total other income (loss)	1,413,081	1,990,535	
Revenues in excess of (less than) expenses	44,373	(872,101)	

## Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets
Period ended July 31, 2024 and year ended December 31, 2023

	July 31, 2024	December 31, 2023	
Net Assets With Donor Restrictions			
Contributions, gifts, grants and bequests	83,509	322,323	
Investment income, net of investment expense	276	271	
Unrealized gain on investments	51,018	71,510	
Net assets released from restrictions	(128,149)	(56,394)	
Increase in net assets with donor restrictions	6,655	337,709	
Increase (decrease) in net assets	51,028	(534,392)	
Net Assets, Beginning	46,963,184	47,497,576	
Net Assets, Ending	\$ 47,014,212	\$ 46,963,184	

Presbyterian Homes in the Presbytery of Huntingdon Statements of Cash Flows Period ended July 31, 2024 and year ended December 31, 2023

Cash Flows From Operating Activities Increase (decrease) in net assets (deficit) to micrase (decrease) in decrease (decrease) in decrease (decrease) (d	Period ended July 31, 2024 and year ended December 31, 2023				
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities   1,248,239   2,382,120		July 31, 2024		December 31, 2023	
Adjustments to reconcile increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities   1,248,239   2,382,120	Cash Flows From Operating Activities				
Part   Cash provided by (used in) operating activities   1,248,239   2,382,120   2,200   2,382,120   2,200   2,200   2,382,120   2,200   2,382,120   2,200	· ·	\$	51,028	\$	(534,392)
Part   Cash provided by (used in) operating activities   1,248,239   2,382,120   2,200   2,382,120   2,200   2,200   2,382,120   2,200   2,382,120   2,200	Adjustments to reconcile increase (decrease) in net assets (deficit) to				
Provision for doubtful collections         300,601         433,802           Proceeds from non-refundable fees and deposits         1,582,621         2,358,681           Amortization of entrance fees         (906,671)         (1,734,800)           Loss on early extinguishment of debt         (906,671)         (1,653,689)           Realized gain on investments and change in fair value of funds held in trust by others         (1,150,560)         (1,653,689)           Realized gain on investments         7,465         6,149           Amortization of bond discount         4,578         2,673           Changes in assets and liabilities         (359,921)         (839,016)           Entrance fee receivable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (205,076)         292,376           Accounts payable         (205,076)         4,077           Other liabilities         99,772         722,221           Post CARES act funding liabilities         99,772         722,221           Cash Flows From Investing Activities         99,772         1,192,227           Proceeds from sale of investments         (287,948)         (157,206)           Proceeds from sale of investments         (287,948)         (57,206)	, , , , , , , , , , , , , , , , , , , ,				
Proceeds from non-refundable fees and deposits         1,582,621         2,358,681           Amortization of entrace fees         (906,671)         (1,734,900)           Loss on early extinguishment of debt         -         -         944           Unrealized gain on investments and change in fair value of funds held in trust by others         (1,155,560)         (1,653,669)           Realized gain on investments         7,465         6,149           Amortization of deferred financia costs         4,678         2,673           Changes in assets and liabilities         (359,921)         (839,016)           Entrance fee receivable         (210,045)         (115,472)           Accounts requisable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         2         99,772         722,221           Cash Flows From Investing Activities         99,772         722,221           Cash Flows From Investing Activities         (379,48)         (157,206)           Purchases of investments         (297,948)         (157,206)           Purchases of investments         (297,948)         (157,20	Depreciation		1,248,239		2,382,120
Amortization of entrance fees         (906,671)         (1,734,900)           Loss on early extinguishment of debt         994           Unrealized gain on investments and change in fair value of funds held in trust by others         (1,150,560)         (1,653,668)           Realized gain on investments         7,465         6,149           Amortization of deferred financing costs         7,465         6,149           Amortization of bond discount         359,921)         (839,916)           Changes in assets and liabilities         (210,045)         (115,473)           Accounts receivable         (210,455)         (183,376)           Other assets         1,662         (183,376)           Accounts payable         (212,295)         292,365           Accounts payable         (215,524)         259,387           Other liabilities         (30,766)         40,776           CARES act funding liabilities         99,772         722,221           Cash Flows From Investing Activities           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         (297,948)         (452,832)           Proceeds from susuance of long-term debt<	Provision for doubtful collections		300,601		433,902
Loss on early extinguishment of debt   1,150,560   1	Proceeds from non-refundable fees and deposits		1,582,621		2,358,691
Unrealized gain on investments and change in fair value of funds held in trust by others   1,150,560   1,653,669   Realized gain on investments   1,3187   1,3187   1,465   6,149   4,076   4,076   6,149   4,076   4,076   6,149   4,076   4,076   6,149   4,076   4,076   6,149   4,076	Amortization of entrance fees		(906,671)		(1,734,900)
Realized gain on investments         7.465         6.149           Amortization of deferred financing costs         7.465         6.149           Amortization of bond discount         4,678         2,673           Changes in sasets and liabilities         (359,921)         (839,016)           Entrance fee receivable         (359,921)         (839,016)           Entrance fee receivable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         99,772         722,221           Net cash provided by operating activities         99,772         722,227           Cash Flows From Investing Activities         99,772         722,227           Cash Flows From Investing Activities         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         29,822,16         (282,8216)           Due from affiliates, net         (297,948)         (152,205,203)           Refunds of entrance fees and depos	Loss on early extinguishment of debt		-		994
Amortization of deferred financing costs         7,465         6,149           Amortization of deferred financing costs         4,678         2,673           Changes in assets and liabilities         (359,21)         (839,016)           Entrance fee receivable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         99,772         722,221           Cash Frow Investing Activities           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Purchases of investments         (297,948)         (157,206)           Purchases of investments         (297,948)         (157,206)           Posceeds from sale of investments         (297,948)         (452,858)           Posceeds from sale of investments         (297,948)         (452,858)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Principal payments on redemptions of long-term debt         <			(1,150,560)		(1,653,669)
Amortization of bond discount Changes in assets and liabilities  Accounts receivable Accounts receivable Accounts receivable Cirturance fee receivate fee fee fee receivate fee fee receivate fee fee fee receivate fee fee receivate fee fee fee fee receivate fee fee fee fee fee fee fee fee fee f			-		
Changes in assets and liabilities         (359,921)         (839,016)           Accounts receivable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         91,772           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities           Acquisition of property and equipment         (1,879,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Porceeds from sale of investments         (297,948)         (157,206)           Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (278,548)         (452,858)           Principal payments on redemptions of long-term debt         -         8,030,735           Early payoff of long-term debt         -         8	•		,		,
Accounts receivable         (359,921)         (339,015)           Entrance fee receivable         (210,045)         (115,473)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         91,714           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         (297,948)         (157,206)           Proceeds from sell of investments         (297,948)         (157,206)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Principal payments on redemptions of long-term debt         (6,0			4,678		2,673
Entrance fee receivable         (210,045)         (115,472)           Other assets         1,862         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         91,714           Net cash provided by operating activities         -         91,72           Cash Flows From Investing Activities         -         99,772         722,221           Cash Flows From Investing Activities         -         99,772         722,221           Purchases of investments         (1,679,877)         (1,192,227)         1,172,206         (2,828,216)         1,72,206         (2,828,216)         1,72,206         (2,828,216)         1,725,214         (445,010)         445,010	· · · · · · · · · · · · · · · · · · ·				
Other assets         1,862′         (183,376)           Accounts payable         (212,295)         292,365           Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         91,714           Net cash provided by operating activities         -         99,772         722,221           Cash Flows From Investing Activities           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         (297,948)         (157,206)           Proceeds from sale of investments         (297,948)         (157,206)           Proceeds from sale of investments         (297,948)         (157,206)           Proceeds from isource of sea of deposits         (278,548)         (462,2858)           Principal payments on redemptions of long-term debt         (39,676)         (687,178)           Proceeds from issuance of long-term debt         -         (2,296,023)           Proceeds from issuance of long-term debt         -         (2,296,023)           Proceeds from issuance of long-term debt         -         (2,296,023)           Pr			, ,		, ,
Accounts payable         (212.295)         292.365           Accounde expenses         (51.524)         259.387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         9,174           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities         (1,679,877)         (1,192,227)           Acquisition of property and equipment         (2,97.948)         (157.206)           Purchases of investments         (297.948)         (157.206)           Proceeds from sale of investments         798.726         (2,828.216)           Due from affiliates, net         1,725,214         (445.010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         2         (2,296,023)           Proceeds from issuance of long-term debt         6(60,15)         (2294,023)           Proceeds from issuance of long-term debt         (6,015)         (2294,023)           Proceeds from issuance of long-term debt         (6,0			, , ,		, , ,
Accrued expenses         (51,524)         259,387           Other liabilities         (205,706)         40,776           CARES act funding liabilities         99,772         722,221           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (1,57,206)           Proceeds from sale of investments         798,726         (2,828,216)           Proceeds from sale of investments         798,726         (2,828,216)           Put from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         -         (2,296,023)           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (60,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash,	• · · · · · · · · · · · · · · · · · · ·		,		
Other liabilities         (205,706)         40,776           CARES act funding liabilities         -         9,174           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities         -         1,192,227           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         293,489         (157,206)           Proceeds from sale of investments         798,726         (2,828,216)           Due from affiliates, net         445,010         445,010           Net cash provided by (used in) investing activities         546,114         46,522,658)           Cash Flows From Financing Activities         278,5481         (452,893)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         391,676         687,178           Princepal from issuance of long-term debt         5         4,303,473           Early payoff of long-term debt         5         2,296,023           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash, begi	·		, ,		
CARES act funding liabilities         9,174           Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities         8           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         798,726         (2,828,216)           Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Princededs from issuance of long-term debt         1         2         2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, ending         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971	·		. , ,		,
Net cash provided by operating activities         99,772         722,221           Cash Flows From Investing Activities         8           Acquisition of property and equipment Purchases of investments (297,948) (157,206)         (1,679,877) (2,998,226)         (1,520,606)           Proceeds from sale of investments Due from affiliates, net (2828,216)         798,726 (2,828,216)         (2,828,216)           Net cash provided by (used in) investing activities         546,114 (4,622,658)         (452,893)           Cash Flows From Financing Activities         278,548 (452,893)         (452,893)           Principal payments on redemptions of long-term debt (391,676) (687,178)         (687,178)         (676,239)         4,303,735           Early payoff of long-term debt (501)         6,015 (294,199)         (676,239)         4,300,441           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, beginning         933,619         963,971           Cash and cash equivalents         \$ 43,648         74,000           Restricted cash in investments         889,971					,
Cash Flows From Investing Activities           Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         798,726         (2,828,216)           Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         (278,548)         (452,893)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         391,676         (687,178)           Proceeds from issuance of long-term debt         -         8,030,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash and cash equivalents and restricted cash, ending         \$ 43,648         74,000           Re	CARES act funding liabilities		-		9,174
Acquisition of property and equipment         (1,679,877)         (1,192,227)           Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         798,726         (2,828,216)           Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         (278,548)         (452,893)           Refunds of entrance fees and deposits         (391,676)         (687,178)           Principal payments on redemptions of long-term debt         -         8,030,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash and cash equivalents and restricted cash, ending         \$ 933,619         963,971           Restricted cash in investments         \$ 89,971         889,971	Net cash provided by operating activities		99,772		722,221
Purchases of investments         (297,948)         (157,206)           Proceeds from sale of investments         798,726         (2,828,216)           Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         (278,548)         (452,893)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         -         8,303,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash and cash equivalents and restricted cash, ending         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971         889,971	Cash Flows From Investing Activities				
Proceeds from sale of investments         798,726 Due from affiliates, net         (2,829,216) (2	Acquisition of property and equipment		(1,679,877)		(1,192,227)
Due from affiliates, net         1,725,214         (445,010)           Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         8         4,622,658           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         -         8,030,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash and cash equivalents and restricted cash, ending         \$ 933,619         963,971           Cash and cash equivalents         \$ 43,648         74,000           Restricted cash in investments         889,971	Purchases of investments		(297,948)		(157,206)
Net cash provided by (used in) investing activities         546,114         (4,622,658)           Cash Flows From Financing Activities         (278,548)         (452,893)           Refunds of entrance fees and deposits         (278,548)         (452,893)           Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         -         8,030,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, ending         \$ 933,619         \$ 963,971           Cash and cash equivalents         \$ 43,648         74,000           Restricted cash in investments         889,971         889,971	Proceeds from sale of investments		798,726		(2,828,216)
Cash Flows From Financing Activities         Refunds of entrance fees and deposits       (278,548)       (452,893)         Principal payments on redemptions of long-term debt       (391,676)       (687,178)         Proceeds from issuance of long-term debt       -       8,030,735         Early payoff of long-term debt       -       (2,296,023)         Financing costs paid       (6,015)       (294,199)         Net cash (used in) provided by financing activities       (676,239)       4,300,441         Net change in cash, cash equivalents and restricted cash       (30,352)       400,004         Cash, cash equivalents and restricted cash, beginning       963,971       563,967         Cash, cash equivalents and restricted cash, ending       \$ 933,619       \$ 963,971         Cash and cash equivalents       \$ 43,648       74,000         Restricted cash in investments       889,971       889,971	Due from affiliates, net		1,725,214		(445,010)
Refunds of entrance fees and deposits       (278,548)       (452,893)         Principal payments on redemptions of long-term debt       (391,676)       (687,178)         Proceeds from issuance of long-term debt       -       8,030,735         Early payoff of long-term debt       -       (2,296,023)         Financing costs paid       (6,015)       (294,199)         Net cash (used in) provided by financing activities       (676,239)       4,300,441         Net change in cash, cash equivalents and restricted cash       (30,352)       400,004         Cash, cash equivalents and restricted cash, beginning       963,971       563,967         Cash, cash equivalents and restricted cash, ending       \$ 933,619       \$ 963,971         Cash and cash equivalents       \$ 43,648       \$ 74,000         Restricted cash in investments       889,971       889,971	Net cash provided by (used in) investing activities		546,114		(4,622,658)
Refunds of entrance fees and deposits       (278,548)       (452,893)         Principal payments on redemptions of long-term debt       (391,676)       (687,178)         Proceeds from issuance of long-term debt       -       8,030,735         Early payoff of long-term debt       -       (2,296,023)         Financing costs paid       (6,015)       (294,199)         Net cash (used in) provided by financing activities       (676,239)       4,300,441         Net change in cash, cash equivalents and restricted cash       (30,352)       400,004         Cash, cash equivalents and restricted cash, beginning       963,971       563,967         Cash, cash equivalents and restricted cash, ending       \$ 933,619       \$ 963,971         Cash and cash equivalents       \$ 43,648       \$ 74,000         Restricted cash in investments       889,971       889,971	Cash Flows From Financing Activities				
Principal payments on redemptions of long-term debt         (391,676)         (687,178)           Proceeds from issuance of long-term debt         -         8,030,735           Early payoff of long-term debt         -         (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, ending         \$ 933,619         \$ 963,971           Cash and cash equivalents         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971         889,971			(278,548)		(452,893)
Early payoff of long-term debt         - (2,296,023)           Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, ending         \$ 933,619         \$ 963,971           Cash and cash equivalents         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971         889,971	·		, ,		, ,
Financing costs paid         (6,015)         (294,199)           Net cash (used in) provided by financing activities         (676,239)         4,300,441           Net change in cash, cash equivalents and restricted cash         (30,352)         400,004           Cash, cash equivalents and restricted cash, beginning         963,971         563,967           Cash, cash equivalents and restricted cash, ending         \$ 933,619         \$ 963,971           Cash and cash equivalents         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971         889,971	Proceeds from issuance of long-term debt		-		8,030,735
Net cash (used in) provided by financing activities (676,239) 4,300,441  Net change in cash, cash equivalents and restricted cash (30,352) 400,004  Cash, cash equivalents and restricted cash, beginning 963,971 563,967  Cash, cash equivalents and restricted cash, ending \$933,619 \$963,971  Cash and cash equivalents \$43,648 \$74,000  Restricted cash in investments 889,971 889,971	Early payoff of long-term debt		-		(2,296,023)
Net change in cash, cash equivalents and restricted cash  Cash, cash equivalents and restricted cash, beginning  Page 1963,971  Cash, cash equivalents and restricted cash, ending  Cash and cash equivalents  Restricted cash in investments  (30,352)  400,004  563,967  \$963,971  \$963,971  Cash and cash equivalents  \$43,648  74,000  Restricted cash in investments  889,971  889,971	Financing costs paid		(6,015)		(294,199)
Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$ 933,619\$ 963,971Cash and cash equivalents\$ 43,648\$ 74,000Restricted cash in investments889,971889,971	Net cash (used in) provided by financing activities		(676,239)		4,300,441
Cash, cash equivalents and restricted cash, ending         \$ 933,619         \$ 963,971           Cash and cash equivalents         \$ 43,648         \$ 74,000           Restricted cash in investments         889,971         889,971	Net change in cash, cash equivalents and restricted cash		(30,352)		400,004
Cash and cash equivalents       \$ 43,648       \$ 74,000         Restricted cash in investments       889,971       889,971	Cash, cash equivalents and restricted cash, beginning		963,971		563,967
Cash and cash equivalents       \$ 43,648       \$ 74,000         Restricted cash in investments       889,971       889,971	Cash, cash equivalents and restricted cash, ending	\$	933 619	\$	963 971
Restricted cash in investments 889,971 889,971	,	<u> </u>	333,3.0	<del></del>	
	Cash and cash equivalents	\$	43,648	\$	74,000
Total cash, cash equivalents and restricted cash \$933,619 \$963,971	Restricted cash in investments		889,971		889,971
	Total cash, cash equivalents and restricted cash	\$	933,619	\$	963,971