Presbyterian Homes in the Presbytery of Huntingdon

Statements of Financial Position September 30, 2024 and December 31, 2023

	September 30, 2024		December 31, 2023	
Assets				
Cash and cash equivalents	\$	48,834	\$	74,000
Investments	Ψ	14,993,135	Ψ	13,095,975
Statutory Liquid Reserve		931,944		931,944
Accounts receivable, net		3,214,587		2,890,020
Assets whose use is limited		4,605,755		5,351,116
Assets held for sale		4,337,846		-
Property and equipment, net		29,318,683		33,349,676
Due from affiliates, net		22,953,690		25,110,511
Funds held in trust by others		797,429		726,091
Other assets		924,415		709,797
Total assets	\$	82,126,317	\$	82,239,130
Liabilities and Net Assets				
Accounts payable	\$	940,448	\$	1,151,739
Accrued expenses		3,224,500		2,894,661
Resident deposits		161,045		260,016
Entrance fee and deposit payable		263,323		263,323
Other liabilities		158,465		425,864
Long-term debt, senior living		19,421,306		19,966,176
Deferred revenue from entrance fees		10,754,616		10,314,166
Total liabilities		34,923,703		35,275,945
Net Assets				
Without donor restriction		43,687,432		43,456,095
With donor restriction		3,515,181		3,507,089
Total net assets (deficit)		47,202,613		46,963,184
Total liabilities, net assets and equity	\$	82,126,317	\$	82,239,130

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets

Period ended September 30, 2024 and year ended December 31, 2023

Net Assets Without Donor Restrictions Revenues, gains and other support: Resident services: Resident services Amortization of entrance fees Total resident services	\$	23,188,181 1,222,499 24,410,679	\$	20 400 770	
Resident services: Resident services Amortization of entrance fees	\$	1,222,499	\$	20 400 770	
Resident services Amortization of entrance fees	\$	1,222,499	\$	20 400 770	
Amortization of entrance fees	\$	1,222,499	\$		
				30,109,779	
Total resident convises		2/ /10 670	1,734,900		
Total resident services		24,410,079		31,844,678	
Contributions, gifts, grants and bequests		58,697		80,324	
Government stimulus		113,141	38,417		
Net assets released from restrictions		135,584	56,394		
Total operating revenues and other support		24,718,100		32,019,814	
Expenses:					
Nursing services		9,924,568		12,520,570	
Rehabilitation		1,298,942	1,825,692		
Recreation and special services		489,423	602,913		
Pharmacy		563,795	707,458		
Social Services		148,854	185,286		
Physician Services		66,822		114,008	
Dining Services		2,942,393		3,903,449	
Building operations and maintenance		2,829,573		3,480,403	
Housekeeping		394,541		584,192	
Laundry		197,681		283,710	
Management and general		3,821,348		5,764,054	
Employee Benefits		1,560,204		1,760,044	
Interest		615,712		678,570	
Depreciation		1,588,160		2,382,120	
Fundraising	57,549		82,453		
		<u>.</u>		· · · · ·	
Total expenses before non-recurring expenses		26,499,567		34,874,924	
Non-recurring expenses, COVID-19				7,526	
Operating income (loss) before gains and losses		(1,781,467)		(2,862,636)	
Operating income (loss)		(1,781,467)		(2,862,636)	
Other income (loss):					
Investment income, net of investment expense		389,013		406,183	
Realized gain on investments		-		3,187	
Unrealized gain on investments		1,623,790		1,582,159	
Loss on early extinguishment of debt		-		(994)	
Total other income (loss)		2,012,803		1,990,535	
Revenues in excess of (less than) expenses		231,336		(872,101)	
Increase (decrease) in net assets without donor restrictions		231,336		(872,101)	

Presbyterian Homes in the Presbytery of Huntingdon

Statements of Operations and Changes in Net Assets

Period ended September 30, 2024 and year ended December 31, 2023

	September 30, 2024	December 31, 2023		
Net Assets With Donor Restrictions				
Contributions, gifts, grants and bequests	72,062	322,323		
Investment income, net of investment expense	276	271		
Unrealized gain on investments	71,338	71,510		
Net assets released from restrictions	(135,584)	(56,394)		
Increase in net assets with donor restrictions	8,093	337,709		
Increase (decrease) in net assets	239,429	(534,392)		
Net Assets, Beginning	46,963,184	47,497,576		
Net Assets, Ending	\$ 47,202,613	\$ 46,963,184		

Presbyterian Homes in the Presbytery of Huntingdon Statements of Cash Flows

Period ended September 30, 2024 and year ended December 31, 2023

Cash Flows From Operating ActivitiesIncrease (decrease) in net assets\$ 239,429\$ (534,392)Adjustment for cose) increase (decrease) in net assets (deficit) to		September 3	30, 2024	December 31, 2023	
Adjustments to recordie increase (decrease) in net assets (deficit) to net cash provided by (used in) operating activities 1.558,160 2.382,120 Depresidint 1.558,160 2.382,120 Provision for doubful collections 300,301 433,902 Proceeds from non-fundable fees and deposits 1.910,039 2.388,681 Amortization of entrance fees (1,222,499) (1,744,900) Loss on early estinguishment of debt 94 Marking and an investments and change in fair value of funds held in trust by others (1,695,128) (1,635,669) Realized gain on investments 6,014 2,673 (3,187) Amortization of deferred financing costs 9,479 (44,024) (890,016) Amortization of deferred financing costs 9,473 (115,473) (115,473) Other assists and liabilities (211,291) 292,365 (211,291) 292,365 Accrued expenses (214,291) (293,993) 259,597 Other liabilities (211,291) 292,365 Cash Flows From Financing Activities 148,258 722,221 Cash Flows From Financing Activities (22,826,10) Cash Flows From Financing Activities (24,826,10) (23,83,30) (1,1	Cash Flows From Operating Activities				
net cash provided by (used in) operating activities 1.588,160 2.382,120 Depreciation 300,301 433,902 Procession for doubful collections 300,301 433,902 Procession for doubful collections 1.910,639 2.358,681 Amortization of entrance fees (1.222,499) (1.734,900) Unrealized gain on investments and change in fair value of funds held in trust by others (1.655,128) (1.653,669) Realized gain on investments 6.014 2.673 Charges in assets and liabilities 6.014 2.673 Changes in assets and liabilities (1.464,88) (115,376) Charges in assets and liabilities (214,618) (115,377) Other assets (214,618) (115,377) Charges parasets and liabilities (214,618) (115,377) Other assets (214,618) (115,378) (212,618) (115,378) Outritip avable (214,618) (212,618) (212,618) (222,618) Accourds payable (214,618) (212,618) (222,618) (224,618) (224,618) (242,618) (222,612) (224,618) (224,618)	Increase (decrease) in net assets	\$	239,429	\$	(534,392)
Depreciation 1.888,160 2.382,120 Proviseds from non-refundable fees and deposits 1.910,639 2.382,621 Amortization of entrance fees (1.222,499) (1.74,900) Loss on early extinguishment of debt 94 94 Umrealized gain on investments and change in fair value of funds held in trust by others (1.653,669) (1.653,669) Realized gain on investments 9.679 6.141 2.573 Changes in assets and liabilities (494,024) (839,016) 6.144 2.573 Other labilities (494,024) (839,016) 6.144 2.573 Other labilities (211,291) 292,385 116,473,379) 40,776 Accounts previable (130,845) (118,473,79) 40,776 Accounts payable 2(211,291) 292,385 225,387 Other liabilities 1.885,613 (1.192,227) Purchases from investing Activities 1.885,613 (1.192,227) Acquisition of property and equipment (1.895,613) (1.192,227) Purchases from sale of investments (366,333) (2.528,513)	Adjustments to reconcile increase (decrease) in net assets (deficit) to				
Provision for doubtful collections 300.301 433.802 Proceeds from non-refinable fees and deposits 1,910.639 2,386.891 Amortization of entrance fees (1,222,49) (1,744.900) Lors on early extinguishment of debt - 944 Unrealized gain on investments - (3,167) Amortization of deferred financing costs 9,679 6,149 Amortization of bond discount 6,014 2,673 Accounts receivable (130,845) (115,473) Other assets (244,618) (183,376) Accounts payable (211,291) 222,365 Accrued expenses 320,839 259,387 Other assets (246,618) (183,376) Other assets (267,399) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities - 9,174 Acquisition of property and equipment (1,895,013) (1,192,227) Purchases of investments (366,338) (157,206) Proceeds from susting Activities - - 9,174 Cash flows from financing activities - <td>net cash provided by (used in) operating activities</td> <td></td> <td></td> <td></td> <td></td>	net cash provided by (used in) operating activities				
Proceeds from non-refundable fees and deposits1.910.8392.358.691Amortization of entrace fees(1.222.49)(1.734.900)Loss on early extinguishment of debt(1.695.128)(1.655.669)Realized gain on investments and change in fair value of funds held in trust by others(1.695.128)(1.655.669)Realized gain on investments9.6796.149(3.187)Amortization of bod discount6.0142.673(1.695.128)(1.695.128)Changes in assets and liabilities(1404.024)(839.016)(1.695.128)(1.695.128)(1.695.128)Changes in assets and liabilities(1.184.737)(1.184.737)(1.184.737)(1.184.737)Accounts receivable(1.214.618)(1.695.118)(1.695.1387)(1.695.1387)Chart assets2.29.6392.55.387(2.17.291)2.22.368(2.27.299)40.776CARES act funding liabilities9.174(4.62.65.387)(2.67.399)40.776Cash provided by operating activities9.174(4.62.65.387)(2.67.206)Purchases of investments(1.895.013)(1.192.227)(4.62.65.397)Cash provided by operating activities9.174(4.62.65.11)Due from affiliates, net(1.895.013)(1.192.227)(4.62.65.11)Purchases of investments(3.66.611)(4.62.65.11)(2.67.206)Proceeds from sale of investments(3.66.611)(4.62.65.11)(4.62.65.11)Due from affiliates, net(3.66.611)(4.62.63.93)(Depreciation	1,	,588,160		2,382,120
Amortization of entrance fees(1.224.949)(1.734.900)Loss on early extinguishment of dot994Unrealized gain on investments and change in fair value of funds held in trust by others(1.695,128)(1.653,680)Realized gain on investments9,6796,149Amortization of deferred financing costs9,6796,149Amortization of deferred financing costs0,0142,673Changes in assets and liabilities(130,245)(115,473)Accounts receivable(214,618)(163,376)Accounts payable(214,618)(163,376)Accounts payable(214,618)(163,376)Accounts payable(214,618)(163,376)Accounts payable(214,618)(183,376)Accounts payable(214,618)(183,376)Accounts payable(214,618)(183,376)Accounts payable(214,618)(182,258)Accust of property and exuities(1895,013)(1,192,227)Purchases of investing activities(368,338)(157,206)Proceeds from sale of investments(346,661)(452,893)Due from filtates, net(346,661)(452,893)Principal payments on redemptions of long-term debt(54,547)(83,071)Proceeds from issuance of long-term debt(54,547)(627,178)Proceeds from issuance of long-term debt(54,547)(627,178)Proceeds from issuance of long-term debt(54,547)(637,178)Proceeds from issuance of long-term debt(54,547)(637,178)Proceeds from issuance	Provision for doubtful collections		300,301		433,902
Loss on early extinguishment of debt-994Unreatized gain on investments and hange in fair value of funds held in trust by others(1,65,128)(1,65,128)Realized gain on investments9,6796,149Amortization of deford financing costs9,6796,149Amortization of bond discount6,0142,673Changes in assets and liabilities(149,4024)(838,016)Entrance fee receivable(149,4024)(838,016)Charder seets(214,616)(116,376)Accounts receivable(214,616)(116,376)Accounts receivable(211,291)292,365Accounts payable(211,291)292,365Account expanses329,839255,387Other liabilities-9,174CARES act funding liabilities-9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing ActivitiesProceeds from sale of investments(386,339)(157,206)Due from affliates, net(346,661)(452,893)Proceeds from sale of investments(346,661)(452,893)Proceeds from issue of long-tern debt-6,001,222,216Proceeds from issue of long-tern debtProceeds from issue of long-tern debt	Proceeds from non-refundable fees and deposits	1,	,910,639		
Unrealized gain on investments(1,695,128)(1,695,128)(1,695,689)Realized gain on investments(3,187)Amortization of bernd discount6,0142,673Changes in assets and liabilities(3,187)Accounts receivable(494,024)(839,016)Entrance fee receivable(115,473)Other assetsOther assetsOther assetsOther assetsOther assetsOther assetsOther assets <td>Amortization of entrance fees</td> <td>(1,</td> <td>,222,499)</td> <td></td> <td>(1,734,900)</td>	Amortization of entrance fees	(1,	,222,499)		(1,734,900)
Realized gain on investments(3.187)Amortization of deread financing costs9.679Amortization of bond discount6.014Changes in assets and liabilities(494,024)Accounts receivable(103,845)Changes in assets and liabilities(214,618)Accounts receivable(214,618)Changes in assets and liabilities(214,618)Accounts receivable(214,618)Changes in assets and liabilities(214,618)Accounts payable(214,618)Account payable(214,618)Account payable(214,618)Account payable(214,618)Account payable(267,399)Account payable(267,399)CARES act funding liabilities(267,399)Cash Flows From Investing activities(189,5013)Acquisition of property and equipment(1,895,013)Proceeds from sale of investments(346,833)Proceeds from sale of investing activities(24,658)Due from affiliates, net(346,661)Actustion of payers(346,661)Activities-Refunds of entrance fees and deposits(346,661)Proceeds from issuance of long-term debt-Proceeds from issuance of lo	Loss on early extinguishment of debt		-		994
Amoritzation of deferred financing costs9,6796,149Amoritzation of bond discount6,0142,673Changes in assets and liabilities(494,024)(839,016)Accounts receivable(130,245)(115,473)Other assets(214,618)(183,376)Accounts payable(214,219)292,365Accounts payable(214,219)292,365Accounts payable(217,29)40,776CARES act funding liabilities-9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities(368,338)(157,206)Proceeds from sale of investments(368,338)(157,206)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,822,856)Cash Flows From Financing Activities8,030,735Due from affiliates, net(346,661)(452,833)(157,206)Net cash provided by (used in) investing activities8,030,735Cash Flows From Financing Activities8,030,735-Deroceeds from issuance of long-term debt8,030,735-Proceeds from issuance of long-term debt2,296,023)Principal payments on redemptions of long-term debt2,296,023)Proceeds from issuance of long-term debt2,296,023)Proceeds from issuance of long-term debt2,296,023)Principal paymen	Unrealized gain on investments and change in fair value of funds held in trust by others	(1,	,695,128)		(1,653,669)
Amoritzation of bond discount 6,014 2,673 Changes in assets and liabilities (494,024) (839,016) Accounts receivable (115,473) (115,473) Other assets (214,618) (113,376) Accounts payable (211,291) 292,365 Accounts payable (211,219) 292,365 Account receivable (214,618) (113,376) Accounts payable (211,291) 292,365 Accounts payable (267,399) 40,776 Accounts not property and equipments (169,5013) (1,192,227) Acquisition of property and equipment (1,895,013) (1,192,227) Purchases of investments (368,338) (157,206) Proceeds from sale of investments (368,638) (167,206) Proceeds from sale of investing activities 733,800 (4,622,658) Cash Flows From Financing Activities 733,800 (4,622,658) Proceeds from issuance of long-term debt - (2,246,621) Proceeds from issuance of long-term debt - (2,246,623) Principal payments on redemptions o	Realized gain on investments		-	(3,187)	
Changes in assets and liabilities (494,024) (839,016) Accounts receivable (115,473) (115,473) Other assets (214,618) (1133,376) Accounts payable (214,211) 222,365 Accounts payable (212,211) 222,365 Accounts payable (212,211) 222,365 Accounts payable (267,399) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities 148,258 722,221 Cash Flows From Investing Activities - 9,174 Acquisition of property and equipment (1,895,013) (1,192,227) Purchases of investments (348,338) (157,206) Porceeds from sale of investing activities 733,800 (4,822,851) Cash Flows From Financing Activities 733,800 (4,822,851) Cash Flows From Financing Activities - 6(367,178) Proceeds from issuance of long-term debt - 80,307,35 Early payoff of long-term debt - 80,307,35 Early payoff of long-term debt - <td>Amortization of deferred financing costs</td> <td></td> <td>9,679</td> <td></td> <td>6,149</td>	Amortization of deferred financing costs		9,679		6,149
Accounts receivable (494.024) (839.016) Entrance fee receivable (130.845) (115.473) Other assets (214.618) (183.376) Accounts payable (211.291) 292.365 Accounts payable (211.291) 292.365 Accounts payable (211.291) 292.365 Accounts payable (267.399) 40.776 CARES act funding liabilities - 9.174 Net cash provided by operating activities 148.258 722.221 Cash Flows From Investing Activities - 9.174 Acquisition of property and equipment (1,895.013) (1,192.227) Purchases of investments (368.338) (157.206) Proceeds from setiments 2,156.821 (445.010) Net cash provided by (used in) investing activities 733.800 (4.622.658) Cash Flows From Financing Activities - 8.030.735 Early payments on redemptions of long-term debt - 8.030.735 Flows From Financing Activities - (2.296.023) Princicial payments on redemptions of long-term debt	Amortization of bond discount		6,014		2,673
Entrance fee receivable (130.445) (115.473) Other assets (214,618) (183.376) Accounts payable (211,291) 222.365 Accrued expenses 329,839 259,387 Other liabilities (267.399) 40,776 CARES act funding liabilities (267.399) 40,776 CARES act funding liabilities - 9,174 Net cash provided by operating activities - 9,174 Active task provided by operating activities - 9,174 Net cash provided by operating activities - 9,174 Acquisition of property and equipment (1,895,013) (1,192,227) Purchases of investments (368,338) (157,206) Proceeds from sale of investments 840,330 (2,828,216) Due from affiliates, net 2,156,821 (445,010) Net cash provided by (used in) investing activities 733,800 (4,622,658) Cash Flows From Financing Activities - 8,030,735 - Proceeds from issuance of long-term debt - (2,296,023) -	Changes in assets and liabilities				
Other assets(214,618)(183,376)Accounts payable(211,291)292,365Accounts payable(211,291)292,365Accounts payable(217,291)292,365Accounts payable(267,399)40,776CARES act funding liabilities-9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments(368,338)(167,206)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash Flows From Financing Activities-8,030,735Refunds of entrace fees and deposits(346,661)(452,853)Principal payments on redemptions of long-term debt-8,030,735Early payoff of long-term debt-8,030,735Innancing costs paid(6,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, beginning\$938,805\$Cash and cash equivalents\$48,834\$74,000Restricted cash in investments\$889,971889,971<	Accounts receivable	((494,024)		(839,016)
Accounts payable(211,291)292,385Accrued expenses329,839259,387Other liabilities(267,399)40,776CARES act funding liabilities-9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities148,258722,221Cash Flows From Investing Activities(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,658)Cash Flows From Financing Activities(346,661)(452,658)Cash row set of long-term debt-8,030,735Principal payments on redemptions of long-term debt-(2,296,023)Principal payments on redemptions of long-term debt-(2,296,023)Proceeds from issuance of long-term debt-(2,296,023)Proceeds from issuance of long-term debt-(2,296,023)Proceeds from issuance of long-term debt-(25,166)Aver pay and for long-term debt-(25,166)Vet cash (used in) provided by financing activities(907,224)4,300,441Net cash quivalents and restricted cash, beginning93,971563,967Cash, cash equivalents and restricted cash, ending§938,805\$Quivalents and restricted cash, ending<	Entrance fee receivable	(130,845)		(115,473)
Accrued expenses Other liabilities329,830259,387Other liabilities(267,399)40,776CARES act funding liabilities9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, netNet cash provided by (used in) investing activitiesCash Flows From Financing ActivitiesRefunds of entrance fees and depositsProceeds from issuance of long-term debtProceeds in cash, cash equivalents and restricted cashNet cash (used in) provided by financing activitiesCash, cash equivalents and restricted cash, beginningCash, cash equivalents and restricted cash, ending\$ <t< td=""><td>Other assets</td><td>(</td><td>214,618)</td><td></td><td>(183,376)</td></t<>	Other assets	(214,618)		(183,376)
Other liabilities(267,399)40,776CARES act funding liabilities9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing ActivitiesAcquisition of property and equipment(1,895,013)(1,192,227)Purchases of investments(368,338)Proceeds from sale of investmentsDue from affiliates, netNet cash provided by (used in) investing activitiesRefunds of entrance fees and depositsProceeds from issue of long-term debtPrincipal payments on redemptions of long-term debt <td< td=""><td>Accounts payable</td><td>(</td><td>211,291)</td><td></td><td>292,365</td></td<>	Accounts payable	(211,291)		292,365
CARES act funding liabilities-9,174Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,628,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash rowside of ong-term debt(554,547)(687,178)Proceeds from issue of long-term debt-8,003,735Early payoff of long-term debt-8,003,735Early payoff of long-term debt-(2,296,023)Financing costs paid(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$938,805\$Cash and cash equivalents\$48,834\$74,000Restricted cash in investments\$889,971889,971	Accrued expenses		329,839		259,387
Net cash provided by operating activities148,258722,221Cash Flows From Investing Activities(1,895,013)(1,192,227)Acquisition of property and equipment(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(66,1178)Proceeds from issuance of long-term debt-(2,296,023)Financing costs paid(907,224)4,300,441Net cash (used in) provided by financing activities(907,224)4,300,441Net cash (used in) provided by financing activities(907,224)4,300,441Net cash cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$938,805\$Cash and cash equivalents\$\$48,834\$74,000Restricted cash in investments\$889,971889,971889,971	Other liabilities	((267,399)		40,776
Cash Flows From Investing Activities(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(907,224)4,300,441Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash and cash equivalents\$48,834\$74,000Restricted cash in investments\$48,834\$74,000Restricted cash in investments\$889,971889,971	CARES act funding liabilities				9,174
Acquisition of property and equipment(1,895,013)(1,192,227)Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Refunds of entrance fees and deposits(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(907,224)4,300,441Net cash (used in) provided by financing activities(997,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 848,971889,971	Net cash provided by operating activities		148,258		722,221
Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(60,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 848,834\$ 74,000Restricted cash in investments889,971889,971	Cash Flows From Investing Activities				
Purchases of investments(368,338)(157,206)Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(6,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 848,834\$ 74,000	Acquisition of property and equipment	(1,	,895,013)		(1,192,227)
Proceeds from sale of investments840,330(2,828,216)Due from affiliates, net2,156,821(445,010)Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities733,800(4,622,658)Refunds of entrance fees and deposits(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(907,224)4,300,441Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash and cash equivalents\$938,805\$963,971Cash and cash equivalents\$48,834\$74,000Restricted cash in investments\$889,971889,971	Purchases of investments				
Net cash provided by (used in) investing activities733,800(4,622,658)Cash Flows From Financing Activities(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2296,023)Financing costs paid(6,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 48,834\$ 74,000Restricted cash in investments889,971889,971	Proceeds from sale of investments		840,330		
Cash Flows From Financing ActivitiesRefunds of entrance fees and depositsPrincipal payments on redemptions of long-term debtProceeds from issuance of long-term debtProceeds from issuance of long-term debtEarly payoff of long-term debtEarly payoff of long-term debtFinancing costs paidNet cash (used in) provided by financing activities(907,224)Vet change in cash, cash equivalents and restricted cashCash, cash equivalents and restricted cash, beginning963,971Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 938,805\$ 48,834\$ 48,834\$ 48,834\$ 48,834\$ 48,834\$ 48,834\$ 74,000Restricted cash in investments	Due from affiliates, net	2,	,156,821		
Refunds of entrance fees and deposits(346,661)(452,893)Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(6,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 89,971889,971	Net cash provided by (used in) investing activities		733,800		(4,622,658)
Principal payments on redemptions of long-term debt(554,547)(687,178)Proceeds from issuance of long-term debt-8,030,735Early payoff of long-term debt-(2,296,023)Financing costs paid(6,015)(294,199)Net cash (used in) provided by financing activities(907,224)4,300,441Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments\$ 48,834\$ 74,000Restricted cash in investments889,971889,971	Cash Flows From Financing Activities				
Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (907,224) 4,300,441 Net change in cash, cash equivalents and restricted cash (25,166) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 938,805 \$ 963,971 Cash and cash equivalents \$ 48,834 74,000 Restricted cash in investments 889,971 889,971	Refunds of entrance fees and deposits	(346,661)		(452,893)
Proceeds from issuance of long-term debt - 8,030,735 Early payoff of long-term debt - (2,296,023) Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (907,224) 4,300,441 Net change in cash, cash equivalents and restricted cash (25,166) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 938,805 \$ 963,971 Cash and cash equivalents \$ 48,834 74,000 Restricted cash in investments 889,971 889,971	Principal payments on redemptions of long-term debt				
Financing costs paid (6,015) (294,199) Net cash (used in) provided by financing activities (907,224) 4,300,441 Net change in cash, cash equivalents and restricted cash (25,166) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 938,805 \$ 963,971 Cash and cash equivalents \$ 48,834 \$ 74,000 Restricted cash in investments 889,971 889,971	Proceeds from issuance of long-term debt		-		8,030,735
Net cash (used in) provided by financing activities (907,224) 4,300,441 Net change in cash, cash equivalents and restricted cash (25,166) 400,004 Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 938,805 \$ 963,971 Cash and cash equivalents \$ 48,834 \$ 74,000 Restricted cash in investments 889,971 889,971	Early payoff of long-term debt		-		(2,296,023)
Net change in cash, cash equivalents and restricted cash(25,166)400,004Cash, cash equivalents and restricted cash, beginning963,971563,967Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents Restricted cash in investments\$ 48,834\$ 74,000Restricted cash in investments889,971889,971	Financing costs paid		(6,015)		(294,199)
Cash, cash equivalents and restricted cash, beginning 963,971 563,967 Cash, cash equivalents and restricted cash, ending \$ 938,805 \$ 963,971 Cash and cash equivalents \$ 48,834 \$ 74,000 Restricted cash in investments 889,971 889,971	Net cash (used in) provided by financing activities	(907,224)		4,300,441
Cash, cash equivalents and restricted cash, ending\$ 938,805\$ 963,971Cash and cash equivalents Restricted cash in investments\$ 48,834\$ 74,000889,971889,971889,971	Net change in cash, cash equivalents and restricted cash		(25,166)		400,004
Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments889,971889,971	Cash, cash equivalents and restricted cash, beginning		963,971		563,967
Cash and cash equivalents\$ 48,834\$ 74,000Restricted cash in investments889,971889,971	Cash cash equivalents and restricted cash ending	\$	938 805	\$	963 971
Restricted cash in investments 889,971 889,971		Ψ		Ψ	
	Cash and cash equivalents	\$	48,834	\$	74,000
	Restricted cash in investments		889,971		889,971
Total cash, cash equivalents and restricted cash \$ 938,805 \$ 963,971	Total cash, cash equivalents and restricted cash	\$	938,805	\$	963,971