

Presbyterian Homes Obligated Group
Statement of Operations and Changes in Net Assets
Budget

	<u>2025</u>
Net Assets Without Donor Restrictions	
Revenues, gains and other support:	
Resident services:	
Resident services	\$ 224,298,555
Amortization of entrance fees	<u>23,726,364</u>
Total resident services	248,024,919
Net assets released from restrictions	<u>500,000</u>
Total operating revenues and other support	<u>248,524,919</u>
Expenses:	
Nursing services	67,595,457
Rehabilitation	9,701,484
Recreation and special services	4,934,272
Pharmacy	3,085,708
Social Services	1,122,902
Physican Services	329,900
Dining Services	28,469,888
Building operations and maintenance	33,788,929
Housekeeping	5,062,396
Laundry	1,298,978
Management and general	35,613,280
Employee Benefits	12,441,023
Interest	16,523,144
Depreciation	28,180,618
Amortization	3,152,075
Fundraising	<u>715,180</u>
Total expenses before non-recurring expenses	<u>252,015,235</u>
Operating loss before gains and losses	<u>(3,490,316)</u>
Operating loss	<u>(3,490,316)</u>
Other income:	
Investment income, net of investment expense	<u>3,755,175</u>
Total other income	<u>3,755,175</u>
Revenues in excess of expenses	<u>264,859</u>
Increase in net assets without donor restrictions	<u>264,859</u>
Net Assets With Donor Restrictions	
Contributions, gifts, grants and bequests	954,400
Net assets released from restrictions	<u>(500,000)</u>
Increase in net assets with donor restrictions	<u>454,400</u>
Increase in net assets	<u>\$ 719,259</u>