

# INDEPENDENT LIVING RESIDENCY INVESTMENT FEES

*(Effective January 1, 2025 - subject to change)*

## Our Fee Structure

For all residents of Ware Presbyterian Village, a one-time Residency Investment Fee and a corresponding Monthly Maintenance Fee provide you with living accommodations that fit your lifestyle. Many of the residents find that living at Ware Presbyterian Village is more convenient and less costly than living in their own homes. The Residency Investment Fee is often covered by the sale of a house. The Monthly Maintenance fee is usually covered by Social Security and other retirement income and typically doesn't exceed your monthly expenses associated with maintaining your current residence.

## Residency Investment Fee

The two plans available entitle you to a Life-Lease of your living unit. That means, you have the right to reside in the community for the rest of your life under the terms of the Residence and Care Agreement.

## 50 Month Refund Plan

The 50 Month Refund Plan assures residents that if they withdraw from the community within the first 50 months, they will receive a partial refund based on a 2% reduction of their Residency Investment Fee for every month of occupancy. After 50 months of occupancy, there is no refund under this plan.

## 50% Refund Plan

The 50% Refund Plan has a slightly higher Residency Investment Fee and provides (after 25 months) for a 50% minimum refund based on a 2% reduction of the Residency Investment Fee for the first 25 months of occupancy.

Under both plans any refund is payable when the apartment or villa has been vacated, the resident has permanently departed from all levels of care in the community and the apartment or villa has been resold and reoccupied.

We have two Resident Investment Fee plans for joining the community. The most popular Resident Investment Fee plan is the 50 month plan.

WESTMINSTER PLACE APARTMENTS	SQUARE FOOTAGE	50 MONTH PLAN	50% REFUND PLAN	MONTHLY FEE
1 Bedroom	673	\$107,600	\$161,400	\$1,872
2 Bedroom	883	\$137,200	\$205,500	\$2,132

Second person entrance fee: \$16,100. Second person monthly fee: \$212.



**PRESBYTERIAN  
SENIOR LIVING**  
Ware Presbyterian Village

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**Living Better, Growing Together**